

## ASX Release

10 April 2014

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**BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 31 March 2014**

### Funds under management

(AUD \$bn)	31-Dec-13				31-Mar-14
	Closing FUM	Net Flows	Other*	FX Impact	Closing FUM
Institutional	14.6	0.1	0.1	-	14.8
Wholesale	4.8	0.0	0.0	-	4.8
Westpac/BTFG					
- Legacy Retail	9.6	(0.2)	(0.1)	-	9.3
- Other	9.0	0.0	0.0	-	9.0
<b>TOTAL BTIM FUM</b>	<b>38.0</b>	<b>(0.1)</b>	<b>0.0</b>	<b>-</b>	<b>37.9</b>
Segregated Mandates	8.5	(0.3)	0.1	(0.2)	8.1
OEIC/Mutual Funds	15.8	0.9	(0.2)	(0.4)	16.1
<b>TOTAL JOHCM FUM</b>	<b>24.3</b>	<b>0.6</b>	<b>(0.1)</b>	<b>(0.6)</b>	<b>24.2</b>
<b>TOTAL FUM</b>	<b>62.3</b>	<b>0.5</b>	<b>(0.1)</b>	<b>(0.6)</b>	<b>62.1</b>

*\*Other includes market movement, investment performance, and distributions*

### Notes:

1. The effect on BTIM Group revenue of net flows during the quarter is positive resulting in an increase to annualised fee income of \$5.4m.
2. The Australian dollar strengthened relative to the pound during the quarter with the GBP/AUD rate moving from 1.00/1.8447 as at 31 December 2013 to 1.00/1.8021 as at 31 March 2014.

For further information on this announcement, please contact:

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