

ASX Announcement

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13 October 2014

BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 30 September 2014

Funds under management

(AUD \$bn)	30-Jun-14 Closing FUM	Net Flows	Other*	FX Impact	30-Sep-14 Closing FUM
Institutional	16.0	(0.5)	0.2	-	15.7
Wholesale	4.8	0.1	(0.1)	-	4.8
Westpac/BTFG					
- Legacy Retail	9.2	(0.3)	0.0	-	8.9
- Other	9.2	0.0	0.1	-	9.3
TOTAL BTIM FUM	39.2	(0.7)	0.2	-	38.7
Segregated Mandates	8.1	(0.3)	0.2	0.2	8.2
OEIC/Mutual Funds	18.0	0.9	0.0	0.6	19.5
TOTAL JOHCM FUM	26.1	0.6	0.2	0.8	27.7
TOTAL FUM	65.3	(0.1)	0.4	0.8	66.4

*Other includes investment performance, market movement and distributions

Note:

1. During the quarter the BTIM Group experienced negative net flows of \$0.1bn driven by \$0.5bn in institutional cash and fixed interest redemptions.
2. The effect on BTIM Group revenue of the net flows during the September quarter is an increase to annualised fee income of \$4.5m.
3. The Australian dollar weakened relative to the pound during the quarter with the GBP/AUD rate moving from 1.00/1.8067 as at 30 June 2014 to 1.00/1.8574 as at 30 September 2014.

For further information on this announcement, please contact:

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