

21 October 2014

Company Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Atlas Iron Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard Company Secretary

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>Γο</u> Company Name/Scheme ATLAS IRON LIMITED (AGO)

ACN/ARSN ACN 110 396 168

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder became a substantial holder on 17/10/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	48,045,230	48,045,230	
Total	48,045,230	48,045,230	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Advance Asset	Advance Asset	1,576,205	Ordinary
Management Limited	Management Ltd is the		
	RE of various unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
Asgard Capital	Asgard Capital	443,896	Ordinary
Management Limited	Management Limited		
	ABN 92 009 279 592		
	AFSL 240695 RSE		
	Licence L0001946 is the		
	trustee, administrator		
	and custodian of all		
	Asgard superannuation		
	entities, the (Hillross)		
	PortfolioCare Retirement		
	Plan and the BEACON		
	Superannuation Plan. In		

		1	
	those capacities, Asgard		
	has the power to exercise		
	the right to vote attached		
	to, and to dispose of, the		
	securities held by these		
	entities.		
BT Funds Management	BT Funds Management	1,487,539	Ordinary
Limited		1,467,339	Orumary
Limited	Limited is the manager		
	of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
RT Funds Management	BT Funds Management	5,373,350	Ordinary
BT Funds Management No.2 Limited		3,313,330	Ordinal y
110.2 Limited	No 2 Limited is or may		
	be the Manager of		
	various Superannuation		
	funds, Institutional		
	investor portfolios and		
	unit trusts and, in that		
	capacity, can exercise		
	the power to vote or		
	dispose of the shares.		
BT Investment	BT Investment	3,907,698	Ordinary
Management (Fund	Management (Fund	3,701,090	Ordinal y
Services) Limited	Services) Limited is the		
	responsible entity of		
	various managed		
	investment schemes and,		
	in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.		
BT Investment	BT Investment	35,001,991	Ordinary
		33,001,771	Jidilial y
Management (Institutional) Limited	Management (Institutional) Limited		
(Institutional) Limited	(Institutional) Limited		
	(previously known as BT		
	Investment Management		
	(RE) Limited) is the fund		
	manager of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.	254551	
Westpac RE Limited	Westpac RE Pty Limited	254,551	Ordinary
	is the manager of various		
	superannuation funds,		
	institutional investor		
	portfolios and unit trusts		
	and, in that capacity, can		
	exercise the power to		
	vote or dispose of the		
	shares.	I	1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Westpac RE Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	254,551 Ordinary
Asgard Capital Management Limited	ASGARD Capital Management Limited	See Annexure 'A'	443,896 Ordinary
BT Funds Management Limited	BT Portfolio Services Limited	See Annexure 'A'	1,487,539 Ordinary
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	1,576,205 Ordinary
BT Investment Management (Fund Services) Limited	Australia and New Zealand Banking Group Limited National Australian Custodian Services National Nominees Limited	See Annexure 'A'	3,907,698 Ordinary
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	5,373,350 Ordinary
BT Investment Management (Institutional) Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	35,001,991 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number of
interest		Cash	Non-cash	securities
WBC & associates	See Annexure 'A'	See Annexure 'A'		See Annexure 'A'

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac RE Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
ATLAS IRON LIMITED (AGO)	The Company Secretary, ATLAS IRON LIMITED (AGO) Level 18, Raine Square 300 Murray Street
	PERTH WA 6000 Tel: +61 8 6228 8000
	Fax: +61 8 6228 8999

Signature

Print name	Chris Millard	Capacity	Company Secretary	
Sign here		Date	21/10/2014	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin- Company Secretary, Westpac Banking Corporation 17/10/2014

Sales & Purchases for the period: 08/09/2014to 17/10/2014

SECURITY: AGO

Advance Asset Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-357,982	-153,932.26	Ordinary
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-24,878	-10,697.54	Ordinary
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-84,813	-36,469.59	Ordinary
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-164,033	-70,534.19	Ordinary
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-185,540	-79,782.20	Ordinary
30/09/2014	HSBC Custody Nominees (Australia) Limited.	-521,973	-224,448.39	Ordinary
1/10/2014	HSBC Custody Nominees (Australia) Limited.	-60,926	-25,588.92	Ordinary
1/10/2014	HSBC Custody Nominees (Australia) Limited.	-194,314	-81,611.88	Ordinary
2/10/2014	HSBC Custody Nominees (Australia) Limited.	-23,959	-9,344.01	Ordinary
2/10/2014	HSBC Custody Nominees (Australia) Limited.	-14,051	-5,479.89	Ordinary
2/10/2014	HSBC Custody Nominees (Australia) Limited.	-45,436	-17,720.04	Ordinary
2/10/2014	HSBC Custody Nominees (Australia) Limited.	-162,357	-63,319.23	Ordinary
	Total	1,840,262	-778,928.14	
	Advance Asset Management Limited Total :	- 1,840,262	-778,928.14	

Asgard Capital Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
10/09/2014	ASGARD Capital Management Limited	17,241	9,999.78	Ordinary
26/09/2014	ASGARD Capital Management Limited	5,102	2,448.96	Ordinary
26/09/2014	ASGARD Capital Management Limited	-6,000	-2,880.00	Ordinary
26/09/2014	ASGARD Capital Management Limited	-8,725	-4,188.00	Ordinary
26/09/2014	ASGARD Capital Management Limited	-4,906	-2,354.88	Ordinary
26/09/2014	ASGARD Capital Management Limited	-10,200	-4,896.00	Ordinary
26/09/2014	ASGARD Capital Management Limited	-4,700	-2,209.00	Ordinary
26/09/2014	ASGARD Capital Management Limited	-3,200	-1,536.00	Ordinary
10/10/2014	ASGARD Capital Management Limited	177	0	Ordinary
10/10/2014	ASGARD Capital Management Limited	678	0	Ordinary
10/10/2014	ASGARD Capital Management Limited	217	0	Ordinary
14/10/2014	ASGARD Capital Management Limited	-217	0	Ordinary
14/10/2014	ASGARD Capital Management Limited	217	119.35	Ordinary
14/10/2014	ASGARD Capital Management Limited	-177	0	Ordinary
14/10/2014	ASGARD Capital Management Limited	177	97.35	Ordinary
14/10/2014	ASGARD Capital Management Limited	-678	0	Ordinary
14/10/2014	ASGARD Capital Management Limited	678	372.9	Ordinary
	Total	-14,316	-5,025.54	
	Asgard Capital Management Limited Total :	-14,316	-5,025.54	

BT Funds M	anagement Limited			
Date	Registered Company	Quantity	Consideration	Class (Securitie
8/09/2014	BT Portfolio Services Limited	20,000	11,436.00	Ordina
9/09/2014	BT Portfolio Services Limited	-8,299	-4,839.15	Ordina
9/09/2014	BT Portfolio Services Limited	-10,000	-5,706.00	Ordina
10/09/2014	BT Portfolio Services Limited	-7,400	-4,218.74	Ordina
10/09/2014	BT Portfolio Services Limited	-655	-337	Ordina
2/09/2014	BT Portfolio Services Limited	-50,000	-28,500.00	Ordina
12/09/2014	BT Portfolio Services Limited	-30,000	-17,100.00	Ordina
12/09/2014	BT Portfolio Services Limited	80,000	45,600.00	Ordina
16/09/2014	BT Portfolio Services Limited	-4,500	-2,663.55	Ordina
9/09/2014	BT Portfolio Services Limited	30,000	16,536.00	Ordina
9/09/2014	BT Portfolio Services Limited	-30,000	-16,536.00	Ordina
9/09/2014	BT Portfolio Services Limited	30,000	16,536.00	Ordina
23/09/2014	BT Portfolio Services Limited	30.000	15,336.00	Ordina
3/09/2014	BT Portfolio Services Limited	10,000	5.136.00	Ordina
4/09/2014	BT Portfolio Services Limited	-800	-363.68	Ordina
25/09/2014	BT Portfolio Services Limited	20,000	9,836.00	Ordina
1/10/2014	BT Portfolio Services Limited	20,000	8,236.00	Ordina
2/10/2014	BT Portfolio Services Limited	10,300	4,127.21	Ordina
3/10/2014	BT Portfolio Services Limited	30,000	11,436.00	Ordina
0/10/2014	BT Portfolio Services Limited	-1,500	-514.95	Ordina
4/10/2014	BT Portfolio Services Limited	-993	-367.41	Ordina
4/10/2014	BT Portfolio Services Limited	993	367.41	Ordina
5/10/2014	BT Portfolio Services Limited	3,570	1,517.25	Ordina
5/10/2014	BT Portfolio Services Limited	80,000	31,640.00	Ordina
5/10/2014	BT Portfolio Services Limited	-3,570	-1,517.25	Ordina
6/10/2014	BT Portfolio Services Limited BT Portfolio Services Limited	-5,000	-1,779.00	Ordina
7/10/2014	BT Portfolio Services Limited BT Portfolio Services Limited	2,400	936.24	Ordina
7710/2014	Total	214,546	94,233.38	Ordina
Date	Registered Company	Quantity	Consideration	Class
9/09/2014	HSBC Custody Nominees (Australia) Limited.	-786,058	-455,913.64	Securiti Ordina
9/09/2014	HSBC Custody Nominees (Australia) Limited.	-56,834	-32,963.72	Ordina
9/09/2014	HSBC Custody Nominees (Australia) Limited.	-553,092	-320,793.36	Ordina
9/09/2014	HSBC Custody Nominees (Australia) Limited.	-100,000	-58,000.00	Ordina
3/03/2014	•	-		Ordine
	Total	1,495,984	-867,670.72	
	BT Funds Management Limited Total :	- 1,281,438	-773,437.00	
T Funds M	anagement No.2 Limited			
Date	Registered Company	Quantity	Consideration	Class Securiti
8/10/2014	HSBC Custody Nominees (Australia) Limited.	94,458	35,894.04	Ordina
0/10/2014	HSBC Custody Nominees (Australia) Limited.	250,262	92,596.94	Ordina
3/10/2014	HSBC Custody Nominees (Australia) Limited.	70,862	26,218.94	Ordina
6/10/2014	HSBC Custody Nominees (Australia) Limited.	124,522	46,073.14	Ordina
10/10/2014	LICEC Custody Nominees (Australia) Limited.	47.700	47,000.14	Oranic

 $\label{eq:hsbc} \textit{HSBC Custody Nominees (Australia) Limited}.$

HSBC Custody Nominees (Australia) Limited.

16/10/2014

17/10/2014

Total

Ordinary

Ordinary

17,682.30

80,032.48

298,497.84

47,790

216,304

804,198

BT Funds Management No.2 Limited Total :	804,198	298,497.84
	•••,•••	

BT Investme	ent Management (Fund Services) Limited			
Date	Registered Company	Quantity	Consideration	Class of Securities
8/10/2014	Australia and New Zealand Banking Group Limited	18,303	6,955.14	Ordinary
10/10/2014	Australia and New Zealand Banking Group Limited	28,407	10,510.59	Ordinary
13/10/2014	Australia and New Zealand Banking Group Limited	8,401	3,108.37	Ordinary
16/10/2014	Australia and New Zealand Banking Group Limited	5,666	2,096.42	Ordinary
16/10/2014	Australia and New Zealand Banking Group Limited	14,763	5,462.31	Ordinary
17/10/2014	Australia and New Zealand Banking Group Limited	25,644	9,488.28	Ordinary
,,	Total	101,184	37,621.11	
Date	Registered Company	Quantity	Consideration	Class of Securities
8/10/2014	National Australian Custodian Services	26,719	10,153.22	Ordinary
10/10/2014	National Australian Custodian Services	72,704	26,900.48	Ordinary
13/10/2014	National Australian Custodian Services	20,552	7,604.24	Ordinary
16/10/2014	National Australian Custodian Services	13,861	5,128.57	Ordinary
16/10/2014	National Australian Custodian Services	36,115	13,362.55	Ordinary
17/10/2014	National Australian Custodian Services	62,735	23,211.95	Ordinary
	Total	232,686	86,361.01	•
Date	Registered Company	Quantity	Consideration	Class of Securities
23/06/2014	National Nominees Limited	80,733	54,898.44	Ordinary
24/06/2014	National Nominees Limited	74,261	49,754.87	Ordinary
25/06/2014	National Nominees Limited	36,913	22,886.06	Ordinary
29/07/2014	National Nominees Limited	157,736	93,064.24	Ordinary
30/07/2014	National Nominees Limited	5,539	3,378.79	Ordinary
30/07/2014	National Nominees Limited	7,871	4,801.31	Ordinary
7/08/2014	National Nominees Limited	47,045	31,049.70	Ordinary
25/08/2014	National Nominees Limited	5,801	3,480.60	Ordinary
25/08/2014	National Nominees Limited	29,208	17,524.80	Ordinary
8/10/2014	National Nominees Limited	29,358	11,156.04	Ordinary
10/10/2014	National Nominees Limited	79,884	29,557.08	Ordinary
13/10/2014	National Nominees Limited	22,582	8,355.34	Ordinary
16/10/2014	National Nominees Limited	15,230	5,635.10	Ordinary
16/10/2014	National Nominees Limited	39,682	14,682.34	Ordinary
17/10/2014	National Nominees Limited	68,931	25,504.47	Ordinary
	Total	700,774	375,729.18	Ordinary
	BT Investment Management (Fund Services) Limited Total :	1,609,243	862,592.77	
BT Investme	ent Management (Institutional) Limited			
Date	Registered Company	Quantity	Consideration	Class of Securities
7/08/2014	HSBC Custody Nominees (Australia) Limited.	-460,847	-304,159.02	Ordinary
25/08/2014	HSBC Custody Nominees (Australia) Limited.	1,003,874	602,324.40	Ordinary
			•	·
	HSBC Custody Nominees (Australia) Limited	199.370	77962200	()rninar\
25/08/2014	HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia) Limited	199,370 37,805	119,622.00 23.061.05	·
25/08/2014 27/08/2014 3/09/2014	HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia) Limited. HSBC Custody Nominees (Australia) Limited.	37,805 -450,102	23,061.05 -256,558.14	Ordinary Ordinary Ordinary

Date 20/08/2014 25/08/2014 25/08/2014 6/10/2014 10/10/2014 14/10/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank Total	Quantity -11,662 1,964 11,662 -7,357 4 371 6,629 1,611	Consideration -7,989.64 1,168.58 7,347.06 -4,067.69 1.54 157.68 2,817.33 -565.14	Class of Securities Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014 25/08/2014 6/10/2014 10/10/2014 14/10/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964 11,662 -7,357 4 371 6,629	-7,989.64 1,168.58 7,347.06 -4,067.69 1.54 157.68 2,817.33	Securities Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014 25/08/2014 6/10/2014 10/10/2014 14/10/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964 11,662 -7,357 4 371	-7,989.64 1,168.58 7,347.06 -4,067.69 1.54	Securities Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014 25/08/2014 6/10/2014 10/10/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964 11,662 -7,357	-7,989.64 1,168.58 7,347.06 -4,067.69 1.54	Securities Ordinary Ordinary Ordinary Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014 25/08/2014 6/10/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964 11,662 -7,357	-7,989.64 1,168.58 7,347.06 -4,067.69	Securities Ordinary Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014 25/08/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank Equity Desk - (WIB) Westpac Institutional Bank Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964 11,662	-7,989.64 1,168.58 7,347.06	Securities Ordinary Ordinary Ordinary
Date 20/08/2014 25/08/2014	Registered Company Equity Desk - (WIB) Westpac Institutional Bank Equity Desk - (WIB) Westpac Institutional Bank	-11,662 1,964	-7,989.64 1,168.58	Securities Ordinary Ordinary
Date	Registered Company Equity Desk - (WIB) Westpac Institutional Bank	-11,662		Securities
Date	Registered Company	•		
Equity Des	k - (WIB) Westpac Institutional Bank *			
Equity Des	k - (WIB) Westpac Institutional Bank *			
	Westpac RE Limited Total :	10,000	6,756.00	
	Total	10,000	6,756.00	Ordinary
5/08/2014	HSBC Custody Nominees (Australia) Limited.	742	500.92	Ordinary
5/08/2014	HSBC Custody Nominees (Australia) Limited.	2,901	1,958.47	Ordinary
5/08/2014	HSBC Custody Nominees (Australia) Limited.	3,357	2,266.31	Ordinary
5/08/2014	HSBC Custody Nominees (Australia) Limited.	1,000	670.1	Ordinary
5/08/2014	HSBC Custody Nominees (Australia) Limited.	2,000	1,360.20	Ordinary
Date	Registered Company	Quantity	Consideration	Class of Securities
Westpac R	E Limited			
	BT Investment Management (Institutional) Limited Total :	4,284,818	1,489,264.00	
	Total	1,267,485	470,431.02	Ordinary
17/10/2014	National Australia Bank Limited	341,579	126,384.23	Ordinary
16/10/2014	National Australia Bank Limited	75,468	27,923.16	Ordinary
16/10/2014	National Australia Bank Limited	196,641	72,757.17	Ordinary
13/10/2014	National Australia Bank Limited	111,902	41,403.74	Ordinary
10/10/2014	National Australia Bank Limited	395,738	146,423.06	Ordinary
8/10/2014	National Australia Bank Limited	146,157	55,539.66	Ordinary
Date	Registered Company	Quantity	Consideration	Class of Securities
	Total	3,017,333	1,018,832.67	
17/10/2014	HSBC Custody Nominees (Australia) Limited.	1,021,878	378,094.86	Ordinary
16/10/2014	HSBC Custody Nominees (Australia) Limited.	588,277	217,662.49	Ordinary
16/10/2014	HSBC Custody Nominees (Australia) Limited.	225,771	83,535.27	Ordinary
13/10/2014	HSBC Custody Nominees (Australia) Limited.	334,771	123,865.27	Ordinary
10/10/2014	HSBC Custody Nominees (Australia) Limited.	1,239,396	458,576.52	Ordinary
8/10/2014	HSBC Custody Nominees (Australia) Limited.	125,005	47,501.90	Ordinary
22/09/2014	HSBC Custody Nominees (Australia) Limited.	-37,805	-20,792.75	Ordinary
22/09/2014	HSBC Custody Nominees (Australia) Limited.	-260,162	-143,089.10	Ordinary
22/09/2014	HSBC Custody Nominees (Australia) Limited.	-20,571	-11,314.05	Ordinary
15/09/2014	HSBC Custody Nominees (Australia) Limited.	-61,842	-34,013.10	Ordinary
15/09/2014	HSBC Custody Nominees (Australia) Limited.	-163,882	-90,135.10	Ordinary
	HSBC Custody Nominees (Australia) Limited.	-229,612	-133,174.96	Ordinary
5/09/2014	HSBC Custody Naming	ees (Δustralia) Limited	age (Australia) Limited -229 612	-229 612 -133 174 96

ANNEXURE B

This is the annexure 'B' (being 3 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN $007\,457\,141$ and its associated entities

 $Tim\ Hartin-\ Company\ Secretary,\ Westpac\ Banking\ Corporation-17/10/2014$

Westpac Banking Corporation	Australia	Qvalent Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	RAMS Financial Group Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	Reinventure Fund ILP	Australia
1925 Advances Pty Limited	Australia Papua New	RMS Warehouse Trust 2007-1	Australia
A.G.C. (Pacific) Limited	Guinea	Sallmoor Pty Limited	Australia
Advance Asset Management Limited	Australia	Securitor Financial Group Limited	Australia
Altitude Administration Pty Limited	Australia	Seed Pool Trust No. 2	Australia
Altitude Rewards Pty Limited	Australia	Series 2007-1G WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2008-1M WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2009-1 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2011-1 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2011-2 WST Trust	Australia
Asgard Capital Management Limited	Australia	Series 2011-3 WST Trust	Australia
Asgard Wealth Solutions Limited	Australia	Series 2012-1 WST Trust	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	Series 2013-1 WST Trust	Australia
Australian Loan Processing Security Trust	Australia	Series 2013-2 WST Trust	Australia
Bella Trust No. 2	Australia	Series 2014-1 WST Trust	Australia
Bella Trust	Australia	SIE-Lease (Australia) Pty Limited	Australia
Belliston Pty Limited	Australia	SIE-Lease (New Zealand) Pty Limited	New Zealand
Bill Acceptance Corporation Pty Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
BLE Capital Investments Pty Limited	Australia	St.George Business Finance Pty Limited	Australia
BLE Capital Limited	Australia	St.George Custodial Pty Limited	Australia
BLE Development Pty Limited	Australia	St.George Equity Finance Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Finance Holdings Limited	Australia
BT Australia Pty Limited	Australia	St.George Finance Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	St.George Life Limited	Australia
BT Financial Group Pty Limited	Australia	St.George Motor Finance Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	St.George Procurement Management Pty Limited	Australia
BT Funds Management Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Funds Management No.2 Limited	Australia	Sydney Capital Corporation Inc.	USA
BT Investment Management (Fund Services) Limited	Australia	Tavarua Funding Trust IV	USA
BT Investment Management (Institutional) Limited	Australia	Teuton Pty Limited	Australia
BT Investment Management Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Long Term Income Fund	Australia	The Mortgage Company Pty Limited	Australia
BT Portfolio Services Limited	Australia	The Warehouse Financial Services Limited	New Zealand
BT Private Nominees Pty Limited	Australia	Value Nominees Pty Limited	Australia
BT Securities Limited	Australia	Waratah Receivables Corporation Pty Limited	Australia
BT Short Term Income Fund	Australia	Waratah Securities Australia Limited	Australia
BTIM UK Limited	UK	Westpac (NZ) Investments Limited	New Zealand

	Canning ParkPte. Ltd	Australia	Westpac Administration Pty Limited	Australia
	Capital Corporate Finance Limited	Australia	Westpac Administration 2 Limited	Australia
	Capital Finance (NZ) Limited	Australia	Westpac Administration 3 Limited	Australia
	Capital Finance Australia Limited	Australia	Westpac Administration 4 Limited	Australia
	Capital Finance New Zealand Limited	Australia	Westpac Altitude Rewards Trust	Australia
	Capital Fleetlease Limited	Australia	Westpac Americas Inc.	USA
7	Capital Motor Finance Limited	Australia	Westpac Asian Lending Pty Limited	Australia
	Capital Rent Group Limited	New Zealand	Westpac Bank of Tonga	Tonga
	Castlereagh Trust	Australia	Westpac Bank Samoa Limited	Samoa
	CBA Limited	Australia	Westpac Bank-PNG-Limited	Papua New Guinea
	Challenge Limited	Australia	Westpac Capital Holdings Inc.	USA
	Core Infrastructure Income Feeder 1 L P	UK	Westpac Capital Markets Holding Corp.	USA
	Core Infrastructure Income Feeder 2 L P	UK	Westpac Capital Markets LLC	USA
	Core Infrastructure Income Master L P	UK	Westpac Capital Trust IV	USA
	Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Capital-NZ-Limited	New Zealand
	Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Cash PIE Fund	Australia
	Crusade CP Management Pty Limited	Australia	Westpac Cook Cove Trust I	Australia
	Crusade CP No.1 Pty Limited	Australia	Westpac Cook Cove Trust II	Australia
	Crusade CP Trust No. 52	Australia	Westpac Covered Bond Trust	Australia
	Crusade CP Trust No. 53	Australia	Westpac Custodian Nominees Pty Limited	Australia
	Crusade CP Trust No. 55	Australia	Westpac Debt Securities Pty Limited	Australia
	Crusade CP Trust No. 56	Australia	Westpac Delta LLC	USA
	Crusade CP Trust No. 57	Australia	Westpac Direct Equity Investments Pty Limited	Australia
	Crusade CP Trust No. 58	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
	Crusade Euro Trust 1E of 2006	Australia	Westpac Equipment Finance Limited	Australia
	Crusade Euro Trust 1E of 2007	Australia	Westpac Equity Holdings Pty Limited	Australia
	Crusade Global Trust 1 of 2006	Australia	Westpac Equity Investments NZ Limited	New Zealand
	Crusade Global Trust 1 of 2007	Australia	Westpac Equity Pty Limited	Australia
	Crusade Global Trust 2 of 2005	Australia	Westpac Europe Limited	UK
	Crusade Global Trust 2 of 2006	Australia	Westpac Finance (HK) Limited	Hong Kong
	Crusade Management Limited	Australia	Westpac Financial Consultants Limited	Australia
	Crusade Trust 1A of 2005	Australia	Westpac Financial Holdings Pty Limited	Australia
	Crusade Trust No. 2P of 2008	Australia	Westpac Financial Services Group Limited	Australia
	Danaby Pty Limited	Australia	Westpac Financial Services Group-NZ-Limited	New Zealand
	eQR Securities Pty. Limited	Australia	Westpac Financial Services Limited	Australia
	Europe Infrastructure Debt LP	UK	Westpac Funding Holdings Pty Limited	Australia
	G.C.L. Investments Pty Limited	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
	General Credit Holdings Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
	General Credits Pty Limited	Australia	Westpac General Insurance Limited	Australia
	Halcyon Securities Pty Limited	Australia	Westpac General Insurance Services Limited	Australia
	Hastings Advisers LLC	USA	Westpac Global Capital Markets Pty Limited	Australia
	Hastings Forestry Investments Limited	New Zealand	Westpac Group Investment-NZ-Limited	New Zealand
	Hastings Forests Australia Pty Limited	Australia	Westpac Group Investments Australia Pty Limited	Australia
	Hastings Funds Management (UK) Limited	Singapore	Westpac Holdings-NZ-Limited	New Zealand
	Hastings Funds Management (USA) Inc.	UK	Westpac Investment Capital Corporation	USA

Hastings Funds Management Asia Pty. Limited	USA	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Funds Management Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Group Pty Limited	Australia	Westpac Investment Vehicle Pty Limited	Australia
Hastings Infrastructure 1 Limited	UK	Westpac Investments U.K. Limited	UK
Hastings Infrastructure 2 Limited	UK	Westpac Leasing Nominees-VicPty Limited	Australia
Hastings Investment Capital LP	USA	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Investment Management Pty Ltd	USA	Westpac Life Insurance Services Limited	Australia
Hastings Investment Management (Europe) Ltd	UK	Westpac Life-NZ-Limited	New Zealand
Hastings Investments GP LLC	Australia	Westpac New Zealand Group Limited	New Zealand
Hastings Korea Company Limited	Korea	Westpac New Zealand Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hickory Trust	Australia	Westpac NZ Covered Bond Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Operations Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Securitisation Holdings Limited	New Zealand
Infrastructure GP LLP	UK	Westpac NZ Securitisation Limited	New Zealand
Infrastructure GP 2 LLP	UK	Westpac NZ Securitisation No. 2 Limited	New Zealand
Infrastructure Research & Advisory Services Private Limited		Westpac Overseas Holdings No. 2 Pty Limited	Australia
J O Hambro Capital Management Holdings Limited	UK	Westpac Overseas Holdings Pty Limited	Australia
J O Hambro Capital Management Limited	UK	Westpac Pacific Limited Partnership	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac Properties Limited	Australia
JOHCM (USA) Inc	USA	Westpac RE Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac Securities Administration Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Securities Limited	Australia
Mortgage Management Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
Nationwide Management Pty Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
Net Nominees Limited	Australia	Westpac Securitisation Management Pty Limited	Australia
North Ryde Office Trust	Australia	Westpac Singapore Limited	Singapore
Number 120 Limited	New Zealand	Westpac Structured Products Limited	Australia
Oniston Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Packaging Properties 1 Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Packaging Properties 2 Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
Packaging Properties 3 Pty Limited	Australia	Westpac TPS Trust	Australia
Partnership Pacific Pty Limited	Australia	Westpac Unit Trust	Australia
Partnership Pacific Securities Pty Limited	Australia	Westpac USA Inc.	USA
Pashley Investments Pty Limited	Australia		

Note: Westpac retains 62.1% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (62.1%)

BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)

Australia