

ASX Announcement

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10 April 2015

BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 31 March 2015

Funds under management

(AUD \$bn)	31-Dec-14 Closing FUM	Net Flows	Other*	FX Impact	31-Mar-15 Closing FUM
Institutional	15.9	0.1	0.8	-	16.8
Wholesale	5.0	0.1	0.4	-	5.5
Westpac/BTFG	-	-	-	-	-
- Legacy Retail	9.1	(0.2)	0.5	-	9.4
- Other	9.7	0.0	0.6	-	10.3
TOTAL BTIM FUM	39.7	0.0	2.3	-	42.0
Segregated Mandates	8.5	0.0	0.9	0.2	9.6
OEIC/Mutual Funds	21.8	1.4	1.7	0.6	25.5
TOTAL JOHCM FUM	30.3	1.4	2.6	0.8	35.1
TOTAL FUM	70.0	1.4	4.9	0.8	77.1

*Other includes investment performance, market movement and distributions

Notes:

1. The effect on BTIM Group revenue of the net flows during the March quarter is an increase to annualised fee income of \$11.5m.
2. The Australian dollar weakened relative to the pound during the quarter with the GBP/AUD rate moving from 1.00/1.8997 as at 31 December 2014 to 1.00/1.9354 as at 31 March 2015. This had the effect of increasing BTIM Group FUM by \$0.8bn.

For further information on this announcement, please contact:

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