



Investment
Management

16 October 2015

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Skilled Group Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00009472.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SKILLED GROUP LIMITED (SKE)

ACN/ARSN ACN 005 585 811

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a
substantial holder on 14/10/2015

The previous notice was given to the company on 25/06/2015

The previous notice was dated 23/06/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/10/2015	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SKILLED GROUP LIMITED (SKE)	The Company Secretary, SKILLED GROUP LIMITED (SKE) 2 Luton Lane HAWTHORN VIC 3122 Tel: +61 03 8646 6444 Fax: +61 03 8646 6441

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 16/10/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 16/10/2015

Sales & Purchases for the period : 25/06/2015 to 14/10/2015

SECURITY: SKE

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-5,434	-8,314.02	Ordinary	5,434
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-35,955	-55,011.15	Ordinary	35,955
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,117	-3,239.01	Ordinary	2,117
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-3,669	-5,613.57	Ordinary	3,669
30/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-35,276	-53,972.28	Ordinary	35,276
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-80,559	-122,449.68	Ordinary	80,559
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-41,674	-63,344.48	Ordinary	41,674
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-3,873	-5,886.96	Ordinary	3,873
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-5,673	-8,622.96	Ordinary	5,673
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,764	-4,201.28	Ordinary	2,764
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-3,232	-4,912.64	Ordinary	3,232
25/08/2015	HSBC Custody Nominees (Australia) Limited.	Buy	207,037	320,907.35	Ordinary	207,037
2/10/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-4,308,943	0.00	Ordinary	4,308,943
2/10/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-5,266,486	0.00	Ordinary	5,266,486
	Total		-9,588,618	-14,660.68		
	BT Investment Management (Fund Services) Limited Total :		-9,588,618	-14,660.68		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
25/08/2015	Australia and New Zealand Banking Group Limited	Buy	5,633	8,731.15	Ordinary	5,633
2/10/2015	Australia and New Zealand Banking Group Limited	Sell	-219,113	0.00	Ordinary	219,113
2/10/2015	Australia and New Zealand Banking Group Limited	Sell	-267,809	0.00	Ordinary	267,809
2/10/2015	Australia and New Zealand Banking Group Limited	Sell	109,557	0.00	Ordinary	109,557
2/10/2015	Australia and New Zealand Banking Group Limited	Sell	133,904	0.00	Ordinary	133,904
	Total		-237,828	8,731.15		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-14,210	-21,741.30	Ordinary	14,210

29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-11,075	-16,944.75	Ordinary	11,075
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-18,888	-28,898.64	Ordinary	18,888
29/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-1,092	-1,670.76	Ordinary	1,092
30/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-12,131	-18,560.43	Ordinary	12,131
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-15	-22.80	Ordinary	15
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-8,224	-12,500.48	Ordinary	8,224
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-208	-316.16	Ordinary	208
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,003	-3,044.56	Ordinary	2,003
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-18,330	-27,861.60	Ordinary	18,330
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-13,826	-21,015.52	Ordinary	13,826
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-1,352	-2,055.04	Ordinary	1,352
31/07/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-3,420	-5,198.40	Ordinary	3,420
25/08/2015	HSBC Custody Nominees (Australia) Limited.	Buy	55,632	86,229.60	Ordinary	55,632
2/10/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-830,725	0.00	Ordinary	830,725
2/10/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-1,015,331	0.00	Ordinary	1,015,331
Total			-1,895,198	-73,600.84		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
25/08/2015	National Australia Bank Limited	Buy	87,991	136,386.05	Ordinary	87,991
2/10/2015	National Australia Bank Limited	Sell	-1,486,106	0.00	Ordinary	1,486,106
2/10/2015	National Australia Bank Limited	Sell	-1,816,351	0.00	Ordinary	1,816,351
Total			-3,214,466	136,386.05		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
25/08/2015	National Australian Custodian Services	Buy	43,707	67,745.85	Ordinary	43,707
2/10/2015	National Australian Custodian Services	Sell	-730,679	0.00	Ordinary	730,679
2/10/2015	National Australian Custodian Services	Sell	-893,053	0.00	Ordinary	893,053
Total			-1,580,025	67,745.85		

BT Investment Management (Institutional Limited Total :	-6,927,517	139,262.20
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