

## ASX Announcement

29 October 2015

### Results for announcement to the market

### BT Investment Management – Preliminary Final Report (Appendix 4E)

The Directors of BT Investment Management Limited (**BTIM** or the **Company**) announce the audited results of the consolidated entity (**BTIM Group**) for the financial year ended 30 September 2015, as follows:

	% change	30-Sep-15
Total revenue and other income	Up 2%	439,018,591
Net profit after income tax <sup>1</sup>	Up 4%	126,417,956
Profit for the year attributable to members	Up 4%	126,417,956

#### Explanation of results:

<sup>1</sup> Net profit after tax (**NPAT**) includes accounting adjustments required under International Financial Reporting Standards (**IFRS**) for amortisation of employees' equity grants, amortisation and impairment of intangible assets and fair value adjustments on equity-settled converting notes resulting from the acquisition of J O Hambro Capital Management (**JOHCM**). These non-cash charges are not considered by the Directors to be part of the underlying earnings of the BTIM Group and therefore the Directors believe that Cash NPAT is a more suitable measure of profitability. The adjustments made to NPAT to arrive at Cash NPAT to eliminate the impact of these IFRS adjustments are categorised as follows:

- amortisation of the equity grants less the after-tax cash costs of equity grants made in respect of the current year
- after-tax amortisation and impairment of intangible assets
- fair value adjustments on equity-settled converting notes

Cash NPAT for the financial year ended 30 September 2015 was \$132,455,886 (2014: \$127,016,358) which is an increase of 4% on the prior year.

#### Distribution information

	Amount per security	Franked amount per security
2015 Interim Dividend and Dividend-linked coupon <sup>2</sup>	17.0	6.8

<sup>2</sup> Dividend-linked Coupons are payable on the converting notes issued as part of the acquisition of JOHCM.

A final dividend and dividend-linked coupon of 20.0 cents per share (40% franked) and converting note was declared on 29 October 2015, to be paid on 18 December 2015 for holders on record as at 4 December 2015.

The whole of the unfranked amount of the dividend will be Conduit Foreign Income, as defined in the *Income Tax Assessment Act 1997*.

### Dividend Reinvestment Plan (DRP)

The Board has determined that the DRP will remain active for the 2015 final dividend. Shares issued under the DRP will be at a zero discount to the allocation price as determined by the DRP Rules.

Shares issued under the DRP will rank equally with other ordinary shares already on issue. The issue price will be determined in accordance with the DRP rules as the arithmetic average of the daily volume weighted average market price of all BTT shares sold on the ASX during the five trading days commencing on the first trading day following the record date announced to the ASX).

Shareholders who have not previously registered to participate in the DRP or who wish to alter their participation in the DRP, must complete a DRP Instruction Form and return it to BTIM's share registry, Link Market Services, by no later than 5.00 pm on Monday, 7 December 2015. The DRP Instruction Form can be obtained at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

### Earnings per Security (EPS)

	30-Sep-15	30-Sep-14
Basic EPS (cents)	49.8	49.1
Diluted EPS (cents)	48.1	46.4

### Net tangible asset backing (NTA)

	30-Sep-15	30-Sep-14
Net tangible asset backing (cents per ordinary share)	54.4	33.7

### Other information

Additional disclosure requirements required under ASX Listing Rule 4.3A can be found in the Company's consolidated financial statements included in the annual report.

Further information regarding BT Investment Management Limited and its business activities can be obtained by visiting the Company's website at [www.btim.com.au](http://www.btim.com.au).