

ASX Release
29 October 2015

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Purchasing program for BTIM Group Employee Equity Plans

BT Investment Management Limited (**BTIM**) announces that it has today authorised the Trustees of its Group Employee Equity Plans (**Plans**) to purchase BTIM Shares up to a value of \$60 million in delivering its share requirements for the 2016 Financial Year (**Purchasing Program**).

Shares will be acquired through a combination of on-market and off-market purchases throughout BTIM's current financial year, although no shares will be acquired by the Trustees during blackout periods established under BTIM's trading policy. It is currently anticipated that most of the acquisitions under the Purchasing Program will take place off-market, from employees whose shares have been released from restriction under the Plans. The pricing of such acquisitions will have regard to the then current market price.

Shares acquired as part of the Purchasing Program will be allocated to eligible employees of the BTIM Group in accordance with the terms of the Plans. Net acquisitions and holdings of BTIM Shares by the Trustees are disclosed in the Company's annual report.

The value of BTIM Shares ultimately acquired by the Trustees as part of the Purchasing Program will depend on, among other things, the BTIM Group's financial results for the 2016 Financial Year and the contribution of individual employees.

BTIM reserves the right to suspend or vary the Purchasing Program at any time.

For further information please contact:

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