



Investment
Management

28 April 2016

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

I In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of SMS Management & Technology Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00008784.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)

ACN/ARSN ACN 009 558 865

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a
substantial holder on 22/04/2016

The previous notice was given to the company on 06/04/2016

The previous notice was dated 04/04/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/04/2016	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)	The Company Secretary, SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX) Level 41, 140 Williams Street MELBOURNE VIC 3000 Tel: 1300 842 767

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 27/04/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 27/04/2016

Sales & Purchases for the period : 05/04/2016 to 22/04/2016

SECURITY: SMX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,321	-21,283.48	Ordinary	11,321
6/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-10,512	-19,762.56	Ordinary	10,512
11/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,472	-10,123.20	Ordinary	5,472
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-59	-106.79	Ordinary	59
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-12,590	-22,787.90	Ordinary	12,590
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-4,567	-8,266.27	Ordinary	4,567
13/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-22,195	-40,172.95	Ordinary	22,195
14/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-45,559	-82,006.20	Ordinary	45,559
15/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-35,631	-64,135.80	Ordinary	35,631
19/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-30,395	-51,671.50	Ordinary	30,395
20/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-43,780	-73,112.60	Ordinary	43,780
20/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-358	-597.86	Ordinary	358
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-10,069	-16,714.54	Ordinary	10,069
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,576	-4,276.16	Ordinary	2,576
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,980	-3,286.80	Ordinary	1,980
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,313	-5,499.58	Ordinary	3,313
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-105,975	-175,918.50	Ordinary	105,975
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-318	-524.70	Ordinary	318
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-30,212	-49,849.80	Ordinary	30,212
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,962	-6,537.30	Ordinary	3,962
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,098	-18,311.70	Ordinary	11,098
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-7,418	-12,239.70	Ordinary	7,418
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-62,781	-103,588.65	Ordinary	62,781
Total			-462,141	-790,774.54		
BT Investment Management (Fund Services) Limited Total :			-462,141	-790,774.54		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/04/2016	Australia and New Zealand Banking Group Limited	Sell	-611	-1,148.68	Ordinary	611
11/04/2016	Australia and New Zealand Banking Group Limited	Sell	-153	-283.05	Ordinary	153

12/04/2016	Australia and New Zealand Banking Group Limited	Sell	-354	-640.74	Ordinary	354
12/04/2016	Australia and New Zealand Banking Group Limited	Sell	-128	-231.68	Ordinary	128
13/04/2016	Australia and New Zealand Banking Group Limited	Sell	-621	-1,124.01	Ordinary	621
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-234	-421.20	Ordinary	234
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-60	-108.00	Ordinary	60
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-53	-95.40	Ordinary	53
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-174	-313.20	Ordinary	174
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-67	-120.60	Ordinary	67
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-60	-108.00	Ordinary	60
14/04/2016	Australia and New Zealand Banking Group Limited	Sell	-627	-1,128.60	Ordinary	627
15/04/2016	Australia and New Zealand Banking Group Limited	Sell	-26	-46.80	Ordinary	26
15/04/2016	Australia and New Zealand Banking Group Limited	Sell	-707	-1,272.60	Ordinary	707
15/04/2016	Australia and New Zealand Banking Group Limited	Sell	-4	-7.20	Ordinary	4
15/04/2016	Australia and New Zealand Banking Group Limited	Sell	-260	-468.00	Ordinary	260
19/04/2016	Australia and New Zealand Banking Group Limited	Sell	-850	-1,445.00	Ordinary	850
20/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,238	-2,067.46	Ordinary	1,238
21/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,045	-1,734.70	Ordinary	1,045
21/04/2016	Australia and New Zealand Banking Group Limited	Sell	-88	-146.08	Ordinary	88
21/04/2016	Australia and New Zealand Banking Group Limited	Sell	-894	-1,484.04	Ordinary	894
21/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,440	-2,390.40	Ordinary	1,440
22/04/2016	Australia and New Zealand Banking Group Limited	Sell	-81	-133.65	Ordinary	81
22/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,909	-3,149.85	Ordinary	1,909
22/04/2016	Australia and New Zealand Banking Group Limited	Sell	-628	-1,036.20	Ordinary	628
22/04/2016	Australia and New Zealand Banking Group Limited	Sell	-621	-1,024.65	Ordinary	621
	Total		-12,933	-22,129.79		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-364	-684.32	Ordinary	364
6/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,745	-7,040.60	Ordinary	3,745
11/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,030	-1,905.50	Ordinary	1,030
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,381	-4,309.61	Ordinary	2,381
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-29	-52.49	Ordinary	29
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-830	-1,502.30	Ordinary	830
13/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,537	-6,401.97	Ordinary	3,537
13/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-640	-1,158.40	Ordinary	640
14/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-7,532	-13,557.60	Ordinary	7,532
14/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,041	-1,873.80	Ordinary	1,041
15/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-6,705	-12,069.00	Ordinary	6,705
19/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,720	-9,724.00	Ordinary	5,720
20/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,874	-9,809.58	Ordinary	5,874
20/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,416	-4,034.72	Ordinary	2,416
21/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-23,318	-38,707.88	Ordinary	23,318
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,976	-3,260.40	Ordinary	1,976
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-505	-833.25	Ordinary	505

22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,174	-3,587.10	Ordinary	2,174
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-776	-1,280.40	Ordinary	776
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,917	-9,763.05	Ordinary	5,917
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,597	-5,935.05	Ordinary	3,597
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-451	-744.15	Ordinary	451
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-4,247	-7,007.55	Ordinary	4,247
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-694	-1,145.10	Ordinary	694
22/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,453	-2,397.45	Ordinary	1,453
Total			-86,952	-148,785.27		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/04/2016	National Australia Bank Limited	Sell	-7,655	-14,391.40	Ordinary	7,655
11/04/2016	National Australia Bank Limited	Sell	-1,918	-3,548.30	Ordinary	1,918
12/04/2016	National Australia Bank Limited	Sell	-4,435	-8,027.35	Ordinary	4,435
12/04/2016	National Australia Bank Limited	Sell	-1,601	-2,897.81	Ordinary	1,601
13/04/2016	National Australia Bank Limited	Sell	-7,782	-14,085.42	Ordinary	7,782
14/04/2016	National Australia Bank Limited	Sell	-15,973	-28,751.40	Ordinary	15,973
15/04/2016	National Australia Bank Limited	Sell	-6,926	-12,466.80	Ordinary	6,926
15/04/2016	National Australia Bank Limited	Sell	-5,567	-10,020.60	Ordinary	5,567
19/04/2016	National Australia Bank Limited	Sell	-10,656	-18,115.20	Ordinary	10,656
20/04/2016	National Australia Bank Limited	Sell	-15,444	-25,791.48	Ordinary	15,444
21/04/2016	National Australia Bank Limited	Sell	-4,417	-7,332.22	Ordinary	4,417
21/04/2016	National Australia Bank Limited	Sell	-1,395	-2,315.70	Ordinary	1,395
21/04/2016	National Australia Bank Limited	Sell	-844	-1,401.04	Ordinary	844
21/04/2016	National Australia Bank Limited	Sell	-9,809	-16,282.94	Ordinary	9,809
21/04/2016	National Australia Bank Limited	Sell	-2,408	-3,997.28	Ordinary	2,408
21/04/2016	National Australia Bank Limited	Sell	-15,629	-25,944.14	Ordinary	15,629
21/04/2016	National Australia Bank Limited	Sell	-3,300	-5,478.00	Ordinary	3,300
21/04/2016	National Australia Bank Limited	Sell	-1,286	-2,134.76	Ordinary	1,286
21/04/2016	National Australia Bank Limited	Sell	-753	-1,249.98	Ordinary	753
21/04/2016	National Australia Bank Limited	Sell	-3,603	-5,980.98	Ordinary	3,603
22/04/2016	National Australia Bank Limited	Sell	-4,807	-7,931.55	Ordinary	4,807
22/04/2016	National Australia Bank Limited	Sell	-35,789	-59,051.85	Ordinary	35,789
Total			-161,997	-277,196.20		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/04/2016	National Australian Custodian Services	Sell	-3,764	-7,076.32	Ordinary	3,764
11/04/2016	National Australian Custodian Services	Sell	-943	-1,744.55	Ordinary	943
12/04/2016	National Australian Custodian Services	Sell	-2,181	-3,947.61	Ordinary	2,181
12/04/2016	National Australian Custodian Services	Sell	-787	-1,424.47	Ordinary	787
13/04/2016	National Australian Custodian Services	Sell	-3,827	-6,926.87	Ordinary	3,827
14/04/2016	National Australian Custodian Services	Sell	-6,293	-11,327.40	Ordinary	6,293
14/04/2016	National Australian Custodian Services	Sell	-1,561	-2,809.80	Ordinary	1,561
15/04/2016	National Australian Custodian Services	Sell	-6,143	-11,057.40	Ordinary	6,143
19/04/2016	National Australian Custodian Services	Sell	-5,240	-8,908.00	Ordinary	5,240
20/04/2016	National Australian Custodian Services	Sell	-5,926	-9,896.42	Ordinary	5,926

20/04/2016	National Australian Custodian Services	Sell	-1,670	-2,788.90	Ordinary	1,670
21/04/2016	National Australian Custodian Services	Sell	-13,333	-22,132.78	Ordinary	13,333
21/04/2016	National Australian Custodian Services	Sell	-8,030	-13,329.80	Ordinary	8,030
22/04/2016	National Australian Custodian Services	Sell	-8,755	-14,445.75	Ordinary	8,755
22/04/2016	National Australian Custodian Services	Sell	-967	-1,595.55	Ordinary	967
22/04/2016	National Australian Custodian Services	Sell	-3,639	-6,004.35	Ordinary	3,639
22/04/2016	National Australian Custodian Services	Sell	-6,601	-10,891.65	Ordinary	6,601
Total			-79,660	-136,307.62		
BT Investment Management (Institutional Limited Total :			-341,542	-584,418.88		