

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                        |                                  |
|------------------------|----------------------------------|
| <b>Name of entity:</b> | BT Investment Management Limited |
| <b>ABN:</b>            | 28 126 385 822                   |
| <b>Date:</b>           | 24 June 2016                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |              |
|-----------------------------|--------------|
| <b>Name of Director:</b>    | James Evans  |
| <b>Date of last notice:</b> | 17 June 2016 |

### Part 1 - Change of director's relevant interests in securities

| <b>Direct or indirect interest:</b>                                                                                                                                                         | Indirect                                                                                                                                                          | Indirect                                                                                                                                | Indirect                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                         | Held by Silverthorne Estate Pty Limited as trustee of the Silverthorne Superannuation Fund. James Evans is a beneficiary of the Silverthorne Superannuation Fund. | Held by Silverthorne Nominees Pty Limited as trustee of the Evans Family Trust. James Evans is a beneficiary of the Evans Family Trust. | Held by BT Portfolio Services Limited on behalf of the Silverthorne Superannuation Fund. James Evans is a beneficiary of the Silverthorne Superannuation Fund. |
| <b>Date of change:</b>                                                                                                                                                                      | 24 June 2016                                                                                                                                                      | -                                                                                                                                       | 20 June 2016                                                                                                                                                   |
| <b>No. of securities held prior to change:</b>                                                                                                                                              | 16,109                                                                                                                                                            | 11,109<br>(No change)                                                                                                                   | 244,491                                                                                                                                                        |
| <b>Class:</b>                                                                                                                                                                               | Fully paid ordinary shares in BT Investment Management Limited (BTT)                                                                                              | BTT fully paid ordinary shares                                                                                                          | Units in the BT Balanced Equity Income Fund                                                                                                                    |
| <b>Number acquired:</b>                                                                                                                                                                     | 5,000                                                                                                                                                             | -                                                                                                                                       | -                                                                                                                                                              |
| <b>Number disposed:</b>                                                                                                                                                                     | 0                                                                                                                                                                 | -                                                                                                                                       | 244,491                                                                                                                                                        |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                    | \$8.68 per share                                                                                                                                                  | -                                                                                                                                       | \$0.8232 per unit                                                                                                                                              |
| <b>No. of securities held after change:</b>                                                                                                                                                 | 21,109                                                                                                                                                            | 11,109<br>(No change)                                                                                                                   | 0                                                                                                                                                              |
| <b>Nature of change:</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade                                                                                                                                                   | -                                                                                                                                       | Redemption of units                                                                                                                                            |

## Part 2 – Change of director's interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

|                                                                                                                                                                                              |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract:</b>                                                                                                                                                                   | - |
| <b>Nature of interest:</b>                                                                                                                                                                   | - |
| <b>Name of registered holder (if issued securities):</b>                                                                                                                                     | - |
| <b>Date of change:</b>                                                                                                                                                                       | - |
| <b>No. and class of securities to which interest related prior to change:</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | - |
| <b>Interest acquired:</b>                                                                                                                                                                    | - |
| <b>Interest disposed:</b>                                                                                                                                                                    | - |
| <b>Value/Consideration:</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | - |
| <b>Interest after change:</b>                                                                                                                                                                | - |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                   |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b> | No.             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                              | Not applicable. |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                   | Not applicable. |