

ASX Release**27 June 2016**

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United Kingdom Referendum on European Union membership

BT Investment Management Ltd (BTIM) notes that the United Kingdom has voted to leave the European Union as a result of its referendum held on 23 June, 2016.

BTIM wishes to advise that there is no immediate change to the way its UK based business, J O Hambro Capital Management (JOHCM), manages its funds or to the structure of the business.

As part of the exit process, there will be a two year period from the time the UK government officially notifies the European Council of its intention to leave the EU to reach an agreement on how the UK will conduct business with Europe. JOHCM is well positioned to respond to any changes that may be required to continue to service its UK and European clients and will work through this process as more details are released.

As of 31 March 2016, JOHCM had funds under management (FUM) of £20.1bn. An overview of the FUM breakdown across fund type, was outlined in BTIM's interim results market presentation on 5 May 2016.

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