



Investment
Management

14 July 2016

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Eclipx Group Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00008784.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a
substantial holder on 12/07/2016

The previous notice was given to the company on 13/11/2015

The previous notice was dated 11/11/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/07/2016	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ECLIPX GROUP LIMITED (ECX)	The Company Secretary, ECLIPX GROUP LIMITED (ECX) Level 32, 1 O'Connell Street SYDNEY NSW 2000 Tel: +61 2 8973 7272

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 14/07/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 14/07/2016

Sales & Purchases for the period : 12/11/2015 to 12/07/2016

SECURITY: ECX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
15/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	5714	17199.14	Ordinary	5714
18/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	48383	144181.34	Ordinary	48383
19/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	6538	19548.62	Ordinary	6538
29/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	165128	515199.36	Ordinary	165128
17/02/2016	HSBC Custody Nominees (Australia) Limited.	Buy	306423	759929.04	Ordinary	306423
18/02/2016	HSBC Custody Nominees (Australia) Limited.	Buy	138629	360435.4	Ordinary	138629
10/05/2016	HSBC Custody Nominees (Australia) Limited.	Buy	568111	1823636.31	Ordinary	568111
17/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-7842	-26662.8	Ordinary	-7842
18/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-284730	-965234.7	Ordinary	-284730
19/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-89300	-311657	Ordinary	-89300
23/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-13904	-48524.96	Ordinary	-13904
24/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3994	-13939.06	Ordinary	-3994
24/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-124480	-434435.2	Ordinary	-124480
25/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-113184	-404066.88	Ordinary	-113184
8/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-164804	-608126.76	Ordinary	-164804
9/06/2016	HSBC Custody Nominees (Australia) Limited.	Buy	520000	1913600	Ordinary	520000
22/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-59981	-224928.75	Ordinary	-59981
24/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-59734	-220418.46	Ordinary	-59734
27/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-346120	-1242570.8	Ordinary	-346120
27/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-21911	-78879.6	Ordinary	-21911
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-58356	-203662.44	Ordinary	-58356
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-306509	-1081976.77	Ordinary	-306509
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-130657	-461219.21	Ordinary	-130657
1/07/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-29351	-109772.74	Ordinary	-29351
11/07/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-64789	-239071.41	Ordinary	-64789
12/07/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-85399	-315122.31	Ordinary	-85399
Total			-206,119	-1,436,540.64		

**BT Investment Management (Fund Services)
Limited Total :**

-206,119 -1,436,540.64

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
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13/11/2015	Australia and New Zealand Banking Group Limited	Buy	15,253	51,097.55	Ordinary	15,253
15/01/2016	Australia and New Zealand Banking Group Limited	Buy	413	1,243.13	Ordinary	413
18/01/2016	Australia and New Zealand Banking Group Limited	Buy	3,495	10,415.10	Ordinary	3,495
19/01/2016	Australia and New Zealand Banking Group Limited	Buy	472	1,411.28	Ordinary	472
29/01/2016	Australia and New Zealand Banking Group Limited	Buy	4,557	14,217.84	Ordinary	4,557
17/02/2016	Australia and New Zealand Banking Group Limited	Buy	8,307	20,601.36	Ordinary	8,307
18/02/2016	Australia and New Zealand Banking Group Limited	Buy	12,116	31,501.60	Ordinary	12,116
17/03/2016	Australia and New Zealand Banking Group Limited	Buy	8,679	24,995.52	Ordinary	8,679
27/04/2016	Australia and New Zealand Banking Group Limited	Buy	1,776	5,470.08	Ordinary	1,776
5/05/2016	Australia and New Zealand Banking Group Limited	Buy	4,794	14,190.24	Ordinary	4,794
10/05/2016	Australia and New Zealand Banking Group Limited	Buy	20,522	65,875.62	Ordinary	20,522
12/05/2016	Australia and New Zealand Banking Group Limited	Buy	6,855	23,032.80	Ordinary	6,855
17/05/2016	Australia and New Zealand Banking Group Limited	Sell	-4	-13.60	Ordinary	-4
18/05/2016	Australia and New Zealand Banking Group Limited	Sell	-8,778	-29,757.42	Ordinary	-8,778
19/05/2016	Australia and New Zealand Banking Group Limited	Buy	1,273	4,340.93	Ordinary	1,273
25/05/2016	Australia and New Zealand Banking Group Limited	Sell	-1,052	-3,755.64	Ordinary	-1,052
8/06/2016	Australia and New Zealand Banking Group Limited	Sell	-3,858	-14,236.02	Ordinary	-3,858
24/06/2016	Australia and New Zealand Banking Group Limited	Sell	-4,493	-16,579.17	Ordinary	-4,493
27/06/2016	Australia and New Zealand Banking Group Limited	Sell	-584	-2,102.40	Ordinary	-584
27/06/2016	Australia and New Zealand Banking Group Limited	Sell	-9,222	-33,106.98	Ordinary	-9,222
28/06/2016	Australia and New Zealand Banking Group Limited	Sell	-6,625	-23,386.25	Ordinary	-6,625
28/06/2016	Australia and New Zealand Banking Group Limited	Sell	-1,732	-6,044.68	Ordinary	-1,732
28/06/2016	Australia and New Zealand Banking Group Limited	Sell	-6,346	-22,401.38	Ordinary	-6,346
30/06/2016	Australia and New Zealand Banking Group Limited	Buy	10,434	38,397.12	Ordinary	10,434
11/07/2016	Australia and New Zealand Banking Group Limited	Sell	-1,881	-6,940.89	Ordinary	-1,881
12/07/2016	Australia and New Zealand Banking Group Limited	Sell	-2,480	-9,151.20	Ordinary	-2,480
Total			51,891	139,314.54		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/12/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-19,686	-66,144.96	Ordinary	-19,686
15/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	2,736	8,235.36	Ordinary	2,736
18/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	23,170	69,046.60	Ordinary	23,170
19/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	3,131	9,361.69	Ordinary	3,131
29/01/2016	HSBC Custody Nominees (Australia) Limited.	Buy	31,014	96,763.68	Ordinary	31,014
17/02/2016	HSBC Custody Nominees (Australia) Limited.	Buy	42,959	106,538.32	Ordinary	42,959
18/02/2016	HSBC Custody Nominees (Australia) Limited.	Buy	25,777	67,020.20	Ordinary	25,777
10/05/2016	HSBC Custody Nominees (Australia) Limited.	Buy	84,345	270,747.45	Ordinary	84,345
17/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-274	-931.60	Ordinary	-274
18/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-52,906	-179,351.34	Ordinary	-52,906
24/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-618	-2,156.82	Ordinary	-618
24/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-19,251	-67,185.99	Ordinary	-19,251
25/05/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-23,894	-85,301.58	Ordinary	-23,894
8/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-21,620	-79,777.80	Ordinary	-21,620
22/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,610	-43,537.50	Ordinary	-11,610
24/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-12,754	-47,062.26	Ordinary	-12,754
27/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-61,383	-220,364.97	Ordinary	-61,383
27/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,886	-13,989.60	Ordinary	-3,886
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-10,374	-36,205.26	Ordinary	-10,374

28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-30,227	-106,701.31	Ordinary	-30,227
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-47,490	-167,639.70	Ordinary	-47,490
30/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-64,141	-235,397.47	Ordinary	-64,141
30/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-135,859	-498,602.53	Ordinary	-135,859
Total			-302,841	-1,222,637.39		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
14/01/2016	National Australia Bank Limited	Buy	3,168	9,472.32	Ordinary	3,168
15/01/2016	National Australia Bank Limited	Buy	6,022	18,126.22	Ordinary	6,022
18/01/2016	National Australia Bank Limited	Buy	54,470	162,320.60	Ordinary	54,470
19/01/2016	National Australia Bank Limited	Buy	7,360	22,006.40	Ordinary	7,360
29/01/2016	National Australia Bank Limited	Buy	57,167	178,361.04	Ordinary	57,167
17/02/2016	National Australia Bank Limited	Buy	95,394	236,577.12	Ordinary	95,394
18/02/2016	National Australia Bank Limited	Buy	49,256	128,065.60	Ordinary	49,256
10/05/2016	National Australia Bank Limited	Buy	219,226	703,715.46	Ordinary	219,226
18/05/2016	National Australia Bank Limited	Sell	-97,515	-330,575.85	Ordinary	-97,515
24/05/2016	National Australia Bank Limited	Sell	-995	-3,472.55	Ordinary	-995
24/05/2016	National Australia Bank Limited	Sell	-31,015	-108,242.35	Ordinary	-31,015
25/05/2016	National Australia Bank Limited	Sell	-41,476	-148,069.32	Ordinary	-41,476
8/06/2016	National Australia Bank Limited	Sell	-35,385	-130,570.65	Ordinary	-35,385
22/06/2016	National Australia Bank Limited	Sell	-12,342	-46,282.50	Ordinary	-12,342
24/06/2016	National Australia Bank Limited	Sell	-21,922	-80,892.18	Ordinary	-21,922
27/06/2016	National Australia Bank Limited	Sell	-116,368	-417,761.12	Ordinary	-116,368
27/06/2016	National Australia Bank Limited	Sell	-7,367	-26,521.20	Ordinary	-7,367
28/06/2016	National Australia Bank Limited	Sell	-19,878	-69,374.22	Ordinary	-19,878
28/06/2016	National Australia Bank Limited	Sell	-123,874	-437,275.22	Ordinary	-123,874
28/06/2016	National Australia Bank Limited	Sell	-25,044	-88,405.32	Ordinary	-25,044
11/07/2016	National Australia Bank Limited	Sell	-19,115	-70,534.35	Ordinary	-19,115
12/07/2016	National Australia Bank Limited	Sell	-25,196	-92,973.24	Ordinary	-25,196
Total			-85,429	-592,305.31		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
14/01/2016	National Australian Custodian Services	Buy	1,560	4,664.40	Ordinary	1,560
15/01/2016	National Australian Custodian Services	Buy	2,961	8,912.61	Ordinary	2,961
18/01/2016	National Australian Custodian Services	Buy	26,787	79,825.26	Ordinary	26,787
19/01/2016	National Australian Custodian Services	Buy	3,620	10,823.80	Ordinary	3,620
29/01/2016	National Australian Custodian Services	Buy	28,111	87,706.32	Ordinary	28,111
17/02/2016	National Australian Custodian Services	Buy	46,917	116,354.16	Ordinary	46,917
18/02/2016	National Australian Custodian Services	Buy	24,222	62,977.20	Ordinary	24,222
10/05/2016	National Australian Custodian Services	Buy	107,796	346,025.16	Ordinary	107,796
18/05/2016	National Australian Custodian Services	Sell	-47,951	-162,553.89	Ordinary	-47,951
24/05/2016	National Australian Custodian Services	Sell	-15,254	-53,236.46	Ordinary	-15,254
24/05/2016	National Australian Custodian Services	Sell	-489	-1,706.61	Ordinary	-489
25/05/2016	National Australian Custodian Services	Sell	-20,394	-72,806.58	Ordinary	-20,394
8/06/2016	National Australian Custodian Services	Sell	-17,393	-64,180.17	Ordinary	-17,393
22/06/2016	National Australian Custodian Services	Sell	-6,067	-22,751.25	Ordinary	-6,067

24/06/2016	National Australian Custodian Services	Sell	-10,781	-39,781.89	Ordinary	-10,781
27/06/2016	National Australian Custodian Services	Sell	-3,622	-13,039.20	Ordinary	-3,622
27/06/2016	National Australian Custodian Services	Sell	-13,059	-46,881.81	Ordinary	-13,059
27/06/2016	National Australian Custodian Services	Sell	-44,164	-158,548.76	Ordinary	-44,164
28/06/2016	National Australian Custodian Services	Sell	-9,775	-34,114.75	Ordinary	-9,775
28/06/2016	National Australian Custodian Services	Sell	-73,228	-258,494.84	Ordinary	-73,228
11/07/2016	National Australian Custodian Services	Sell	-9,399	-34,682.31	Ordinary	-9,399
12/07/2016	National Australian Custodian Services	Sell	-4,240	-15,645.60	Ordinary	-4,240
12/07/2016	National Australian Custodian Services	Sell	-8,150	-30,073.50	Ordinary	-8,150
Total			-41,992	-291,208.71		

**BT Investment Management (Institutional
Limited Total :**

-378,371 -1,966,836.87