

**ASX Announcement**

16 June 2017

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## Resignation of Les Vance from the Board of BT Investment Management Limited

BT Investment Management Limited (**BTIM**) announced that Les Vance is stepping down as a Non-executive Director of the Company with effect from today. Les Vance was Westpac Group's nominee to the BTIM Board and was elected by shareholders at BTIM's 2016 Annual General Meeting. His resignation follows the sell down by Westpac Group of its ownership interest in BTIM from 29% to 10% in May 2017.

BTIM's Chairman James Evans said: "Les joined the Board in 2016 and has made a valuable contribution to the Board over that time. I would like to thank Les for his service to BTIM and wish him every success in the future."

**For further information on this announcement, please contact:**

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