



Investment
Management

6 October 2017

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

I In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Royal Wolf Holdings Limited (RWH).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Joanne Hawkins'.

Joanne Hawkins
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ROYAL WOLF HOLDINGS LIMITED (RWH)

ACN/ARSN ACN 121 226 793

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 04/10/2017

The previous notice was given to the company on 13/06/2017

The previous notice was dated 08/06/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
4/10/2017	BT Investment Management Limited & its Associates, BT Investment Management (Fund Services) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ROYAL WOLF HOLDINGS LIMITED (RWH)	The Company Secretary ROYAL WOLF HOLDINGS LIMITED (RWH) Suite 202, Level 2 22-28 Edgeworth David Avenue HORNSBY NSW 2077 Tel: +61 2 9482 3466

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 06/10/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited ACN 126 385 822 and its associated entities

Joanne Hawkins- Company Secretary, BT Investment Management Limited 06/10/2017

Sales & Purchases for the period : 09/06/2017 to 04/10/2017

SECURITY: RWH

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-238,758	-429,764.40	Ordinary	238,758
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-86,246	-155,242.80	Ordinary	86,246
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,500,000	-2,700,000.00	Ordinary	1,500,000
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,099,481	-3,779,065.80	Ordinary	2,099,481
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-215,022	-387,039.60	Ordinary	215,022
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-233,142	-419,655.60	Ordinary	233,142
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-250,000	-450,000.00	Ordinary	250,000
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-98,732	-177,717.60	Ordinary	98,732
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-126	-226.80	Ordinary	126
4/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,250,000	-2,250,000.00	Ordinary	1,250,000
	Total		-5,971,507	-10,748,712.60		
	BT Investment Management (Fund Services) Limited Total :		-5,971,507	-10,748,712.60		