



Investment
Management

28 September 2017

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of iSelect Limited (ISU).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Joanne Hawkins'.

Joanne Hawkins
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme iSELECT LIMITED (ISU)

ACN/ARSN ACN 124 302 932

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 385 822

There was a change in the interests of the substantial holder on 26/09/2017

The previous notice was given to the company on 22/08/2017

The previous notice was dated 17/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	13,647,211	5.94%	15,406,266	6.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/09/2017	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
BT Investment Management (Fund Services) Limited *	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited.	BT Investment Management (Fund Services) Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	11,952,789 Ordinary	11,952,789
BT Investment Management (Institutional) Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	BT Investment Management (Institutional) Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares..	3,453,477 Ordinary	3,453,477

* BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square Sydney NSW 2000

iSELECT LIMITED (ISU)

The Company Secretary
iSELECT LIMITED (ISU)
294 Bay Road
MELBOURNE VIC 3192

Tel: +61 3 9276 8000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 28/09/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for BT Investment Management Limited ACN 126 385 822

Joanne Hawkins – Company Secretary, BT Investment Management Limited 28/09/2017

TRANSACTION HISTORY

Sales & Purchases for the period : 17/08/2017 to 26/09/2017

SECURITY: ISU

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	1,686,927	2,867,775.90	Ordinary	1,686,927
29/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	92,555	157,343.50	Ordinary	92,555
30/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	190,633	324,076.10	Ordinary	190,633
15/09/2017	HSBC Custody Nominees (Australia) Limited.	Buy	9,275	14,747.25	Ordinary	9,275
15/09/2017	HSBC Custody Nominees (Australia) Limited.	Buy	567,337	907,739.20	Ordinary	567,337
15/09/2017	HSBC Custody Nominees (Australia) Limited.	Buy	113,467	181,547.20	Ordinary	113,467
25/09/2017	HSBC Custody Nominees (Australia) Limited.	Buy	24,135	37,891.95	Ordinary	24,135
	Total		2,684,329	4,491,121.10		
	BT Investment Management (Fund Services) Limited Total :		2,684,329	4,491,121.10		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/08/2017	Australia and New Zealand Banking Group Limited	Buy	57,654	98,011.80	Ordinary	57,654
29/08/2017	Australia and New Zealand Banking Group Limited	Buy	4,526	7,694.20	Ordinary	4,526
30/08/2017	Australia and New Zealand Banking Group Limited	Buy	6,813	11,582.10	Ordinary	6,813
15/09/2017	Australia and New Zealand Banking Group Limited	Buy	21,702	34,723.20	Ordinary	21,702
15/09/2017	Australia and New Zealand Banking Group Limited	Buy	355	564.45	Ordinary	355
15/09/2017	Australia and New Zealand Banking Group Limited	Buy	4,341	6,945.60	Ordinary	4,341
25/09/2017	Australia and New Zealand Banking Group Limited	Buy	939	1,474.23	Ordinary	939
	Total		96,330	160,995.58		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	282,316	479,937.20	Ordinary	282,316

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/08/2017	State Street Australia Limited	Buy	649,840	1,104,728.00	Ordinary	649,840
17/08/2017	State Street Australia Limited	Buy	323,263	549,547.10	Ordinary	323,263
29/08/2017	State Street Australia Limited	Buy	34,418	58,510.60	Ordinary	34,418
29/08/2017	State Street Australia Limited	Buy	17,119	29,102.30	Ordinary	17,119
30/08/2017	State Street Australia Limited	Buy	71,124	120,910.80	Ordinary	71,124
30/08/2017	State Street Australia Limited	Buy	35,381	60,147.70	Ordinary	35,381
15/09/2017	State Street Australia Limited	Buy	3,473	5,522.07	Ordinary	3,473
15/09/2017	State Street Australia Limited	Buy	212,469	339,950.40	Ordinary	212,469
15/09/2017	State Street Australia Limited	Buy	105,700	169,120.00	Ordinary	105,700
15/09/2017	State Street Australia Limited	Buy	1,728	2,747.52	Ordinary	1,728
15/09/2017	State Street Australia Limited	Buy	42,494	67,990.40	Ordinary	42,494
15/09/2017	State Street Australia Limited	Buy	21,140	33,824.00	Ordinary	21,140
25/09/2017	State Street Australia Limited	Buy	9,090	14,271.30	Ordinary	9,090
25/09/2017	State Street Australia Limited	Buy	4,522	7,099.54	Ordinary	4,522
	Total		1,531,761	2,563,471.73		

BT Investment Management (Institutional) Limited	2,074,726	3,471,922.21
Total :		