



Investment
Management

20 November 2017

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Servcorp Limited (SRV).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Joanne Hawkins'.

Joanne Hawkins
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme SERVCORP LIMITED (SRV)

ACN/ARSN ACN 089 222 506

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 16//11/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	5,276,471	5,276,471	
Total	5,276,471	5,276,471	5.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
BT Investment Management (Fund Services) Limited *	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	2,982,281	Ordinary
BT Investment Management (Institutional) Limited	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor	2,294,190	Ordinary

	portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.		
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*BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Investment Management (Fund Services) Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	2,982,281 Ordinary
BT Investment Management (Institutional) Limited	State Street Australia Limited	See Annexure 'A'	2,294,190 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SERVCORP LIMITED (SRV)	The Company Secretary, SERVCORP LIMITED (SRV) Level 63, 19 – 29 Martin Place Sydney NSW 2000 Tel: 02 9231 7500

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 20/11/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for BT Investment Management Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, BT Investment Management Limited 20/10/2017

Sales & Purchases for the period : 16/07/2017 to 16/11/2017

SECURITY: SRV

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-11,812	-68,982.08	Ordinary	11,812
18/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-4,155	-24,265.20	Ordinary	4,155
19/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-63,996	-373,736.64	Ordinary	63,996
20/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-12,606	-73,619.04	Ordinary	12,606
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-30,517	-182,796.83	Ordinary	30,517
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,447	-8,667.53	Ordinary	1,447
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-56,783	-340,698.00	Ordinary	56,783
28/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-17,194	-102,648.18	Ordinary	17,194
28/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,333	-13,928.01	Ordinary	2,333
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,000	-5,990.00	Ordinary	1,000
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-52,705	-315,702.95	Ordinary	52,705
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-25,192	-150,900.08	Ordinary	25,192
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-17,529	-105,174.00	Ordinary	17,529
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,628	-15,794.28	Ordinary	2,628
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-26,495	-159,234.95	Ordinary	26,495
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-100,000	-601,000.00	Ordinary	100,000
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,241	-7,458.41	Ordinary	1,241
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-20,185	-121,311.85	Ordinary	20,185
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,253	-7,530.53	Ordinary	1,253
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-4,029	-24,214.29	Ordinary	4,029
1/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-13,962	-83,911.62	Ordinary	13,962
2/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-16,724	-100,678.48	Ordinary	16,724
2/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-23,000	-138,920.00	Ordinary	23,000
2/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-10,221	-61,837.05	Ordinary	10,221
3/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-34,942	-215,941.56	Ordinary	34,942
3/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-20,000	-123,400.00	Ordinary	20,000
3/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-9,427	-58,353.13	Ordinary	9,427
4/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-104,191	-642,858.47	Ordinary	104,191
4/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-5,809	-35,841.53	Ordinary	5,809

	Limited.						
4/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-302	-1,863.34	Ordinary	302	
7/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-100,000	-618,000.00	Ordinary	100,000	
8/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-10,073	-62,251.14	Ordinary	10,073	
8/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-146,669	-906,414.42	Ordinary	146,669	
9/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-20,355	-127,829.40	Ordinary	20,355	
9/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-15,554	-97,679.12	Ordinary	15,554	
9/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-9,641	-60,545.48	Ordinary	9,641	
23/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-39	-245.31	Ordinary	39	
23/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-46,170	-285,792.30	Ordinary	46,170	
24/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-7,168	-44,871.68	Ordinary	7,168	
6/11/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-16,906	-93,152.06	Ordinary	16,906	
7/11/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-11,828	-65,645.40	Ordinary	11,828	
16/11/2017	HSBC Custody Nominees (Australia) Limited.	Buy	216,688	1,157,113.92	Ordinary	216,688	
	Total		-859,393	-5,372,570.42			
	BT Investment Management (Fund Services) Limited Total :		-859,393	-5,372,570.42			

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
23/08/2017	Australia and New Zealand Banking Group	Sell	-3,050	-18,879.50	Ordinary	3,050
23/08/2017	Australia and New Zealand Banking Group	Sell	-3	-18.87	Ordinary	3
24/08/2017	Australia and New Zealand Banking Group	Sell	-256	-1,602.56	Ordinary	256
7/11/2017	Australia and New Zealand Banking Group	Sell	-244	-1,354.20	Ordinary	244
16/11/2017	Australia and New Zealand Banking Group	Buy	9,552	51,007.68	Ordinary	9,552
	Total		5,999	29,152.55		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
23/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-12	-75.48	Ordinary	12
23/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-14,185	-87,805.15	Ordinary	14,185
24/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,202	-7,524.52	Ordinary	1,202
6/11/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-12,534	-69,062.34	Ordinary	12,534
7/11/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,941	-10,772.55	Ordinary	1,941
16/11/2017	HSBC Custody Nominees (Australia) Limited.	Buy	40,291	215,153.94	Ordinary	40,291
	Total		10,417	39,913.90		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
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24/08/2017	State Street Australia Limited	Sell	-1,352	-8,463.52	Ordinary	1,352
24/08/2017	State Street Australia Limited	Sell	-674	-4,219.24	Ordinary	674
15/09/2017	State Street Australia Limited	Buy	8,585	46,273.15	Ordinary	8,585
15/09/2017	State Street Australia Limited	Buy	4,262	22,972.18	Ordinary	4,262
15/09/2017	State Street Australia Limited	Buy	6,182	33,939.18	Ordinary	6,182
15/09/2017	State Street Australia Limited	Buy	3,069	16,848.81	Ordinary	3,069
16/11/2017	State Street Australia Limited	Buy	97,644	521,418.96	Ordinary	97,644
16/11/2017	State Street Australia Limited	Buy	48,583	259,433.22	Ordinary	48,583
Total			166,299	888,202.74		

BT Investment Management (Institutional Limited Total :	182,715	957,269.19
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