



Investment
Management

2 November 2017

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Eclipx Group Limited (ECX).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Joanne Hawkins'.

Joanne Hawkins
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 31//10/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	15,738,363	15,738,363	
Total	15,738,363	15,738,363	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
BT Investment Management (Fund Services) Limited *	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	9,566,224	Ordinary
BT Investment Management (Institutional) Limited	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor	6,172,139	Ordinary

	portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.		
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*BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Investment Management (Fund Services) Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	9,566,224 Ordinary
BT Investment Management (Institutional) Limited	State Street Australia Limited	See Annexure 'A'	6,172,139 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ECLIPX GROUP LIMITED (ECX)	The Company Secretary, ECLIPX GROUP LIMITED (ECX) Level 32, 1 O'Connell Street SYDNEY NSW 2000 Tel: +61 2 6454 1500

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 02/11/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for BT Investment Management Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, BT Investment Management Limited 02/11/2017

Sales & Purchases for the period : 31/06/2017 to 31/10/2017

SECURITY: ECX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	120,651	435,550.11	Ordinary	120,651
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	11	40.92	Ordinary	11
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	522	1,941.84	Ordinary	522
27/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	858	3,208.92	Ordinary	858
28/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	510,016	1,902,359.68	Ordinary	510,016
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	315,249	1,179,031.26	Ordinary	315,249
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,086,094	0.00	Ordinary	1,086,094
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	1,712,002	0.00	Ordinary	1,712,002
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,510,721	0.00	Ordinary	2,510,721
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	3,957,631	0.00	Ordinary	3,957,631
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	1,086,094	0.00	Ordinary	1,086,094
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	-1,712,002	0.00	Ordinary	1,712,002
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-1,086,114	0.00	Ordinary	1,086,114
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	1,712,002	0.00	Ordinary	1,712,002
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	2,510,721	0.00	Ordinary	2,510,721
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	-3,957,631	0.00	Ordinary	3,957,631
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-2,510,766	0.00	Ordinary	2,510,766
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	3,957,631	0.00	Ordinary	3,957,631
15/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	170,614	624,447.24	Ordinary	170,614
10/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	152,928	628,534.08	Ordinary	152,928
11/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	95,459	397,109.44	Ordinary	95,459
31/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	315,154	1,282,676.78	Ordinary	315,154
	Total		3,754,215	6,454,900.27		
	BT Investment Management (Fund Services) Limited Total :		3,754,215	6,454,900.27		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/07/2017	Australia and New Zealand Banking Group Limited	Buy	4,115	14,855.15	Ordinary	4,115
27/07/2017	Australia and New Zealand Banking Group Limited	Buy	4,308	16,025.76	Ordinary	4,308
27/07/2017	Australia and New Zealand Banking Group Limited	Buy	7,085	26,497.90	Ordinary	7,085
27/07/2017	Australia and New Zealand Banking Group Limited	Buy	89	331.08	Ordinary	89
28/07/2017	Australia and New Zealand Banking Group Limited	Buy	29,487	109,986.51	Ordinary	29,487
11/08/2017	Australia and New Zealand Banking Group Limited	Sell	-41,343	0.00	Ordinary	41,343
11/08/2017	Australia and New Zealand Banking Group Limited	Buy	65,168	0.00	Ordinary	65,168
11/08/2017	Australia and New Zealand Banking Group Limited	Sell	-41,344	0.00	Ordinary	41,344
11/08/2017	Australia and New Zealand Banking Group Limited	Buy	65,168	0.00	Ordinary	65,168
11/08/2017	Australia and New Zealand Banking Group Limited	Sell	41,343	0.00	Ordinary	41,343
11/08/2017	Australia and New Zealand Banking Group Limited	Buy	-65,168	0.00	Ordinary	65,168
15/08/2017	Australia and New Zealand Banking Group Limited	Buy	6,643	24,313.38	Ordinary	6,643
31/10/2017	Australia and New Zealand Banking Group Limited	Buy	8,027	32,669.89	Ordinary	8,027
	Total		83,578	224,679.67		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	20,575	74,275.75	Ordinary	20,575
28/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	66,707	248,817.11	Ordinary	66,707
31/07/2017	HSBC Custody Nominees (Australia) Limited.	Buy	50,299	188,118.26	Ordinary	50,299
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-184,462	0.00	Ordinary	184,462
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	290,766	0.00	Ordinary	290,766
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-184,466	0.00	Ordinary	184,466
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	290,766	0.00	Ordinary	290,766
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Sell	184,462	0.00	Ordinary	184,462
11/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	-290,766	0.00	Ordinary	290,766
15/08/2017	HSBC Custody Nominees (Australia) Limited.	Buy	28,532	104,427.12	Ordinary	28,532
10/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	20,536	84,402.96	Ordinary	20,536
11/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	15,900	66,144.00	Ordinary	15,900
25/10/2017	HSBC Custody Nominees (Australia) Limited.	Sell	-14,248	-59,699.12	Ordinary	14,248
31/10/2017	HSBC Custody Nominees (Australia) Limited.	Buy	48,809	198,652.63	Ordinary	48,809
	Total		343,410	905,138.71		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/07/2017	State Street Australia Limited	Buy	43,060	155,446.60	Ordinary	43,060
7/07/2017	State Street Australia Limited	Buy	21,422	77,333.42	Ordinary	21,422
27/07/2017	State Street Australia Limited	Buy	28,227	105,004.44	Ordinary	28,227

27/07/2017	State Street Australia Limited	Buy	46,419	173,607.06	Ordinary	46,419
27/07/2017	State Street Australia Limited	Buy	584	2,172.48	Ordinary	584
27/07/2017	State Street Australia Limited	Buy	23,186	86,715.64	Ordinary	23,186
27/07/2017	State Street Australia Limited	Buy	14,098	52,444.56	Ordinary	14,098
27/07/2017	State Street Australia Limited	Buy	291	1,082.52	Ordinary	291
28/07/2017	State Street Australia Limited	Buy	263,166	981,609.18	Ordinary	263,166
28/07/2017	State Street Australia Limited	Buy	131,083	488,939.59	Ordinary	131,083
31/07/2017	State Street Australia Limited	Buy	41,508	155,239.92	Ordinary	41,508
31/07/2017	State Street Australia Limited	Buy	20,258	75,764.92	Ordinary	20,258
11/08/2017	State Street Australia Limited	Sell	-392,146	0.00	Ordinary	392,146
11/08/2017	State Street Australia Limited	Buy	618,137	0.00	Ordinary	618,137
11/08/2017	State Street Australia Limited	Sell	-195,079	0.00	Ordinary	195,079
11/08/2017	State Street Australia Limited	Buy	307,501	0.00	Ordinary	307,501
11/08/2017	State Street Australia Limited	Sell	-392,153	0.00	Ordinary	392,153
11/08/2017	State Street Australia Limited	Buy	618,137	0.00	Ordinary	618,137
11/08/2017	State Street Australia Limited	Sell	392,146	0.00	Ordinary	392,146
11/08/2017	State Street Australia Limited	Buy	-618,137	0.00	Ordinary	618,137
11/08/2017	State Street Australia Limited	Sell	195,079	0.00	Ordinary	195,079
11/08/2017	State Street Australia Limited	Buy	-307,501	0.00	Ordinary	307,501
11/08/2017	State Street Australia Limited	Sell	-195,083	0.00	Ordinary	195,083
11/08/2017	State Street Australia Limited	Buy	307,501	0.00	Ordinary	307,501
15/08/2017	State Street Australia Limited	Buy	62,914	230,265.24	Ordinary	62,914
15/08/2017	State Street Australia Limited	Buy	31,297	114,547.02	Ordinary	31,297
10/10/2017	State Street Australia Limited	Buy	107,832	443,189.52	Ordinary	107,832
10/10/2017	State Street Australia Limited	Buy	53,680	220,624.80	Ordinary	53,680
11/10/2017	State Street Australia Limited	Buy	35,837	149,081.92	Ordinary	35,837
11/10/2017	State Street Australia Limited	Buy	17,828	74,164.48	Ordinary	17,828
31/10/2017	State Street Australia Limited	Buy	98,852	402,327.64	Ordinary	98,852
31/10/2017	State Street Australia Limited	Buy	49,158	200,073.06	Ordinary	49,158
Total			1,429,102	4,189,634.01		

BT Investment Management (Institutional) Limited	1,856,090	5,319,452.39
Total :		