



Investment
Management

26 March 2018

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Ausdrill Limited (ASL).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Joanne Hawkins'.

Joanne Hawkins
Company Secretary

BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 9220 2000

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AUSDRILL LIMITED (ASL)

ACN/ARSN ACN 009 211 474

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 22/03/2018

The previous notice was given to the company on 01/03/2016

The previous notice was dated 27/02/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/03/2018	BT Investment Management Limited & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited ACN 126 385 822 and its associated entities

Joanne Hawkins-- Company Secretary, BT Investment Management Limited 26/03/2018

Sales & Purchases for the period : 28/02/2018 to 22/03/2018

SECURITY: ASL

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
8/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	920,527	2,255,291.15	Ordinary	920,527
8/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-84,159	-225,546.12	Ordinary	84,159
9/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-32,833	-89,305.76	Ordinary	32,833
9/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-65,556	-178,312.32	Ordinary	65,556
9/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-98,470	-267,838.40	Ordinary	98,470
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-77,597	-216,495.63	Ordinary	77,597
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-197,660	-551,471.40	Ordinary	197,660
16/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-15,633	-43,459.74	Ordinary	15,633
16/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-27,538	-75,178.74	Ordinary	27,538
19/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-42,703	-117,860.28	Ordinary	42,703
19/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-191,978	-529,859.28	Ordinary	191,978
20/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-20,579	-56,592.25	Ordinary	20,579
20/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-141,738	-389,779.50	Ordinary	141,738
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-293	-808.68	Ordinary	293
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-70,574	-194,784.24	Ordinary	70,574
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-62,704	-170,554.88	Ordinary	62,704
22/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-96,872	-264,460.56	Ordinary	96,872
22/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,052	-8,331.96	Ordinary	3,052
22/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-16,919	-46,188.87	Ordinary	16,919
	Total		-326,331	-1,171,537.46		
	BT Investment Management (Fund Services) Limited Total		-326,331	-1,171,537.46		
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BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
8/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,980	-7,986.40	Ordinary	2,980
8/03/2018	Australia and New Zealand Banking Group Limited	Buy	30,666	75,131.70	Ordinary	30,666
9/03/2018	Australia and New Zealand Banking Group Limited	Sell	-6,594	-17,935.68	Ordinary	6,594
15/03/2018	Australia and New Zealand Banking Group Limited	Sell	-1,241	-3,462.39	Ordinary	1,241

15/03/2018	Australia and New Zealand Banking Group Limited	Sell	-3,547	-9,896.13	Ordinary	3,547
15/03/2018	Australia and New Zealand Banking Group Limited	Sell	-7,794	-21,745.26	Ordinary	7,794
16/03/2018	Australia and New Zealand Banking Group Limited	Sell	-501	-1,392.78	Ordinary	501
16/03/2018	Australia and New Zealand Banking Group Limited	Sell	-883	-2,410.59	Ordinary	883
19/03/2018	Australia and New Zealand Banking Group Limited	Sell	-1,494	-4,123.44	Ordinary	1,494
19/03/2018	Australia and New Zealand Banking Group Limited	Sell	-3,614	-9,974.64	Ordinary	3,614
20/03/2018	Australia and New Zealand Banking Group Limited	Sell	-709	-1,949.75	Ordinary	709
20/03/2018	Australia and New Zealand Banking Group Limited	Sell	-4,880	-13,420.00	Ordinary	4,880
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-5,786	-15,969.36	Ordinary	5,786
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,069	-5,710.44	Ordinary	2,069
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-1,921	-5,225.12	Ordinary	1,921
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,904	-7,898.88	Ordinary	2,904
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-1,378	-3,748.16	Ordinary	1,378
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-4,971	-13,719.96	Ordinary	4,971
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,193	-6,052.68	Ordinary	2,193
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,257	-6,139.04	Ordinary	2,257
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-64	-176.64	Ordinary	64
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-252	-695.52	Ordinary	252
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-5,279	-14,358.88	Ordinary	5,279
21/03/2018	Australia and New Zealand Banking Group Limited	Sell	-192	-529.92	Ordinary	192
22/03/2018	Australia and New Zealand Banking Group Limited	Sell	-2,205	-6,019.65	Ordinary	2,205
22/03/2018	Australia and New Zealand Banking Group Limited	Sell	-1,196	-3,265.08	Ordinary	1,196
22/03/2018	Australia and New Zealand Banking Group Limited	Sell	-91	-248.43	Ordinary	91
	Total		-36,329	-108,923.12		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
8/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-13,882	-37,203.76	Ordinary	13882
8/03/2018	HSBC Custody Nominees (Australia) Limited.	Buy	146,213	358,221.85	Ordinary	146213
9/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-32,468	-88,312.96	Ordinary	32468
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-26,071	-72,738.09	Ordinary	26071
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-7,298	-20,361.42	Ordinary	7298
15/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-13,100	-36,549.00	Ordinary	13100
16/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-2,576	-7,161.28	Ordinary	2576
16/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-4,539	-12,391.47	Ordinary	4539
19/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-29,021	-80,097.96	Ordinary	29021
19/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-28,239	-77,939.64	Ordinary	28239
20/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-23,869	-65,639.75	Ordinary	23869
20/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,465	-9,528.75	Ordinary	3465
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-2,245	-6,196.20	Ordinary	2245
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-55	-151.80	Ordinary	55
21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-11,857	-32,251.04	Ordinary	11857

21/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-11,101	-30,638.76	Ordinary	11101
22/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-505	-1,378.65	Ordinary	505
22/03/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-18,820	-51,378.60	Ordinary	18820
	Total		-82,898	-271,697.28		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
8/03/2018	State Street Australia Limited	Sell	-7,655	-20,515.40	Ordinary	7655
8/03/2018	State Street Australia Limited	Buy	357,426	875,693.70	Ordinary	357426
8/03/2018	State Street Australia Limited	Sell	-25,051	-67,136.68	Ordinary	25051
8/03/2018	State Street Australia Limited	Buy	177,821	435,661.45	Ordinary	177821
8/03/2018	State Street Australia Limited	Sell	-714	-1,913.52	Ordinary	714
8/03/2018	State Street Australia Limited	Sell	-15,559	-41,698.12	Ordinary	15559
9/03/2018	State Street Australia Limited	Sell	-76,180	-207,209.60	Ordinary	76180
9/03/2018	State Street Australia Limited	Sell	-37,899	-103,085.28	Ordinary	37899
15/03/2018	State Street Australia Limited	Sell	-17,536	-48,925.44	Ordinary	17536
15/03/2018	State Street Australia Limited	Sell	-324	-903.96	Ordinary	324
15/03/2018	State Street Australia Limited	Sell	-74,162	-206,911.98	Ordinary	74162
15/03/2018	State Street Australia Limited	Sell	-11,255	-31,401.45	Ordinary	11255
15/03/2018	State Street Australia Limited	Sell	-5,583	-15,576.57	Ordinary	5583
15/03/2018	State Street Australia Limited	Sell	-5,598	-15,618.42	Ordinary	5598
15/03/2018	State Street Australia Limited	Sell	-3,304	-9,218.16	Ordinary	3304
15/03/2018	State Street Australia Limited	Sell	-36,896	-102,939.84	Ordinary	36896
16/03/2018	State Street Australia Limited	Sell	-10,630	-29,019.90	Ordinary	10630
16/03/2018	State Street Australia Limited	Sell	-6,034	-16,774.52	Ordinary	6034
16/03/2018	State Street Australia Limited	Sell	-5,288	-14,436.24	Ordinary	5288
16/03/2018	State Street Australia Limited	Sell	-3,002	-8,345.56	Ordinary	3002
19/03/2018	State Street Australia Limited	Sell	-62,106	-171,412.56	Ordinary	62106
19/03/2018	State Street Australia Limited	Sell	-30,888	-85,250.88	Ordinary	30888
20/03/2018	State Street Australia Limited	Sell	-4,771	-13,120.25	Ordinary	4771
20/03/2018	State Street Australia Limited	Sell	-8,137	-22,376.75	Ordinary	8137
20/03/2018	State Street Australia Limited	Sell	-51,273	-141,000.75	Ordinary	51273
20/03/2018	State Street Australia Limited	Sell	-5,526	-15,196.50	Ordinary	5526
20/03/2018	State Street Australia Limited	Sell	-4,048	-11,132.00	Ordinary	4048
20/03/2018	State Street Australia Limited	Sell	-22,354	-61,473.50	Ordinary	22354
21/03/2018	State Street Australia Limited	Sell	-29,978	-82,739.28	Ordinary	29978
21/03/2018	State Street Australia Limited	Sell	-26,635	-72,447.20	Ordinary	26635
21/03/2018	State Street Australia Limited	Sell	-124	-342.24	Ordinary	124
21/03/2018	State Street Australia Limited	Sell	-13,205	-35,917.60	Ordinary	13205
21/03/2018	State Street Australia Limited	Sell	-62	-171.12	Ordinary	62
21/03/2018	State Street Australia Limited	Sell	-14,862	-41,019.12	Ordinary	14862
22/03/2018	State Street Australia Limited	Sell	-1,184	-3,232.32	Ordinary	1184
22/03/2018	State Street Australia Limited	Sell	-44,167	-120,575.91	Ordinary	44167
22/03/2018	State Street Australia Limited	Sell	-589	-1,607.97	Ordinary	589
22/03/2018	State Street Australia Limited	Sell	-21,973	-59,986.29	Ordinary	21973
	Total		-149,305	-569,277.73		

BT Investment Management (Institutional) Limited Total : -268,532 -949,898.13