

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

14 May 2018

Dear Sir/Madam

Re: Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Greencross Limited (GXL).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GREENCROSS LIMITED (GXL)

ACN/ARSN ACN 119 778 862

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 10/05/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,264,752	6,264,752	
Total	6,264,752	6,264,752	5.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Pendal Fund Services Limited *	Pendal Fund Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	3,527,366	Ordinary
Pendal Institutional Limited	Pendal Institutional Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	2,737,386	Ordinary

*Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Pendal Fund Services Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	3,527,366 Ordinary
Pendal Institutional Limited	HSBC Custody Nominees (Australia) Limited. Australia and New Zealand Bank Limited State Street Australia Limited	See Annexure 'A'	2,737,386 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
GREENCROSS LIMITED (GXL)	The Company Secretary, GREENCROSS LIMITED (GXL) 5 / 28 Balaclava Street Woolloongabba QLD 4102 Tel No: 07 3435 3535

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here Date 14/05/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Pendal Group Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, Pendal Group Limited 14/05/2018

Sales & Purchases for the period : 10/01/2018 to 10/05/2018

SECURITY: GXL

Pendal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-44,836	-284,708.60	Ordinary	44,836
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-98,109	-622,992.15	Ordinary	98,109
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-16,589	-105,340.15	Ordinary	16,589
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-6,237	-39,604.95	Ordinary	6,237
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-16,677	-105,898.95	Ordinary	16,677
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-16,878	-107,512.86	Ordinary	16,878
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-11,329	-72,618.89	Ordinary	11,329
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-198,200	-1,264,516.00	Ordinary	198,200
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-12,102	-77,210.76	Ordinary	12,102
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-4,623	-28,292.76	Ordinary	4,623
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-17,975	-110,007.00	Ordinary	17,975
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,922	-11,724.20	Ordinary	1,922
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-43,242	-264,641.04	Ordinary	43,242
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-7,189	-43,996.68	Ordinary	7,189
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-107,623	-656,500.30	Ordinary	107,623
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	56,306	240,426.62	Ordinary	56,306
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	608,106	2,602,693.68	Ordinary	608,106
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	276,312	1,221,299.04	Ordinary	276,312
	Total		337,193	268,854.05		
	Pendal Fund Services Limited Total :		337,193	268,854.05		

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,112	-19,761.20	Ordinary	3,112
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-23,063	-146,450.05	Ordinary	23,063
31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-4,752	-30,175.20	Ordinary	4,752

31/01/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-845	-5,365.75	Ordinary	845
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-4,660	-29,730.80	Ordinary	4,660
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-26,754	-170,690.52	Ordinary	26,754
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,857	-11,903.37	Ordinary	1,857
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-2,767	-17,625.79	Ordinary	2,767
1/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,060	-19,522.80	Ordinary	3,060
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-6,727	-41,169.24	Ordinary	6,727
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,889	-23,800.68	Ordinary	3,889
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-765	-4,666.50	Ordinary	765
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-13,856	-84,521.60	Ordinary	13,856
13/02/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,302	-7,942.20	Ordinary	1,302
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	9,181	39,202.87	Ordinary	9,181
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	99,152	424,370.56	Ordinary	99,152
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	39,462	174,422.04	Ordinary	39,462
	Total		50,386	24,669.77		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2018	Australia and New Zealand Banking Group	Sell	-6,460	-41,021.00	Ordinary	6,460
31/01/2018	Australia and New Zealand Banking Group	Sell	-5,438	-34,531.30	Ordinary	5,438
31/01/2018	Australia and New Zealand Banking Group	Sell	-887	-5,632.45	Ordinary	887
31/01/2018	Australia and New Zealand Banking Group	Sell	-7,592	-48,209.20	Ordinary	7,592
31/01/2018	Australia and New Zealand Banking Group	Sell	-231	-1,466.85	Ordinary	231
31/01/2018	Australia and New Zealand Banking Group	Sell	-1,390	-8,826.50	Ordinary	1,390
1/02/2018	Australia and New Zealand Banking Group	Sell	-4,172	-26,617.36	Ordinary	4,172
1/02/2018	Australia and New Zealand Banking Group	Sell	-535	-3,407.95	Ordinary	535
1/02/2018	Australia and New Zealand Banking Group	Sell	-2,360	-15,056.80	Ordinary	2,360
1/02/2018	Australia and New Zealand Banking Group	Sell	-137	-874.06	Ordinary	137
1/02/2018	Australia and New Zealand Banking Group	Sell	-359	-2,301.19	Ordinary	359
13/02/2018	Australia and New Zealand Banking Group	Sell	-2,179	-13,291.90	Ordinary	2,179
13/02/2018	Australia and New Zealand Banking Group	Sell	-1,453	-8,892.36	Ordinary	1,453
21/03/2018	Australia and New Zealand Banking Group	Sell	-6,402	-34,826.88	Ordinary	6,402
21/03/2018	Australia and New Zealand Banking Group	Sell	-183	-995.52	Ordinary	183
21/03/2018	Australia and New Zealand Banking Group	Sell	-134	-728.96	Ordinary	134
21/03/2018	Australia and New Zealand Banking Group	Sell	-741	-4,031.04	Ordinary	741
9/05/2018	Australia and New Zealand Banking Group	Buy	1,771	7,562.17	Ordinary	1,771
9/05/2018	Australia and New Zealand Banking Group	Buy	19,130	81,876.40	Ordinary	19,130
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	9,440	41,724.80	Ordinary	9,440

Total	-10,312	-119,547.95
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Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
31/01/2018	State Street Australia Limited	Sell	-1,568	-9,956.80	Ordinary	1,568
31/01/2018	State Street Australia Limited	Sell	-47,578	-302,120.30	Ordinary	47,578
31/01/2018	State Street Australia Limited	Sell	-9,091	-57,727.85	Ordinary	9,091
31/01/2018	State Street Australia Limited	Sell	-2,656	-16,865.60	Ordinary	2,656
31/01/2018	State Street Australia Limited	Sell	-23,395	-148,558.25	Ordinary	23,395
31/01/2018	State Street Australia Limited	Sell	-3,314	-21,043.90	Ordinary	3,314
31/01/2018	State Street Australia Limited	Sell	-2,279	-14,471.65	Ordinary	2,279
31/01/2018	State Street Australia Limited	Sell	-1,308	-8,305.80	Ordinary	1,308
1/02/2018	State Street Australia Limited	Sell	-80,026	-510,565.88	Ordinary	80,026
1/02/2018	State Street Australia Limited	Sell	-4,311	-27,633.51	Ordinary	4,311
1/02/2018	State Street Australia Limited	Sell	-4,344	-27,671.28	Ordinary	4,344
1/02/2018	State Street Australia Limited	Sell	-2,078	-13,236.86	Ordinary	2,078
1/02/2018	State Street Australia Limited	Sell	-2,144	-13,743.04	Ordinary	2,144
1/02/2018	State Street Australia Limited	Sell	-2,567	-16,351.79	Ordinary	2,567
1/02/2018	State Street Australia Limited	Sell	-39,810	-253,987.80	Ordinary	39,810
1/02/2018	State Street Australia Limited	Sell	-628	-4,000.36	Ordinary	628
13/02/2018	State Street Australia Limited	Sell	-24,069	-146,820.90	Ordinary	24,069
13/02/2018	State Street Australia Limited	Sell	-2,295	-13,999.50	Ordinary	2,295
13/02/2018	State Street Australia Limited	Sell	-8,596	-52,435.60	Ordinary	8,596
13/02/2018	State Street Australia Limited	Sell	-23,306	-142,632.72	Ordinary	23,306
13/02/2018	State Street Australia Limited	Sell	-4,227	-25,784.70	Ordinary	4,227
13/02/2018	State Street Australia Limited	Sell	-11,596	-70,967.52	Ordinary	11,596
13/02/2018	State Street Australia Limited	Sell	-9,805	-59,810.50	Ordinary	9,805
13/02/2018	State Street Australia Limited	Sell	-3,361	-20,502.10	Ordinary	3,361
9/05/2018	State Street Australia Limited	Buy	21,865	93,363.55	Ordinary	21,865
9/05/2018	State Street Australia Limited	Buy	236,140	1,010,679.20	Ordinary	236,140
9/05/2018	State Street Australia Limited	Buy	10,877	46,444.79	Ordinary	10,877
9/05/2018	State Street Australia Limited	Buy	117,472	502,780.16	Ordinary	117,472
9/05/2018	State Street Australia Limited	Buy	116,719	515,897.98	Ordinary	116,719
9/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	58,067	256,656.14	Ordinary	58,067
Total			246,788	446,627.61		
Pendal Institutional Limited Total :			286,862	351,749.43		