

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

21 August 2018

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Ausdrill Limited (ASL).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AUSDRILL LIMITED (ASL)

ACN/ARSN ACN 009 211 474

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a
substantial holder on 17/08/2018

The previous notice was given to the company on 18/06/2018

The previous notice was dated 14/06/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17/08/2018	Pendal Group Limited & its Associates, Pendal Fund Services Limited, Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
AUSDRILL LIMITED (ASL)	The Company Secretary, AUSDRILL LIMITED (ASL) 6 -12 Uppsala Place CANNING VALE WA 6155 Tel: +61 8 9311 5666

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 21/08/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pandal Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pandal Group Limited 21/08/2018

Sales & Purchases for the period : 15/06/2018 to 17/08/2018

SECURITY: ASL

Pandal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/06/2018	HSBC Custody Nominees (Australia) Limited.	Buy	336,591	622,693.35	Ordinary	336,591
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-63,375	-120,412.50	Ordinary	63,375
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-271,098	-515,086.20	Ordinary	271,098
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-141,274	-268,420.60	Ordinary	141,274
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-68,749	-130,623.10	Ordinary	68,749
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-90,826	-172,569.40	Ordinary	90,826
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-72,383	-137,527.70	Ordinary	72,383
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-289,945	-550,895.50	Ordinary	289,945
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-63,281	-120,233.90	Ordinary	63,281
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-151,986	-288,773.40	Ordinary	151,986
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-160,836	-305,588.40	Ordinary	160,836
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-28,953	-55,010.70	Ordinary	28,953
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-11,533	-21,912.70	Ordinary	11,533
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-1,246,247	-2,367,869.30	Ordinary	1,246,247
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-67,038	-127,372.20	Ordinary	67,038
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-146,804	-278,927.60	Ordinary	146,804
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-12,888	-24,487.20	Ordinary	12,888
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-12,257	-23,288.30	Ordinary	12,257
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-5,858	-11,130.20	Ordinary	5,858
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-8,295	-15,760.50	Ordinary	8,295
17/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-88,458	-168,070.20	Ordinary	88,458
	Total		-2,665,493	-5,081,266.25		

Pandal Fund Services Limited

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Pandal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/06/2018	Australia and NewZrealand Banking Group	Buy	10,238	18,940.30	Ordinary	10,238

20/06/2018	Australia and NewZrealand Banking Group	Buy	16,250	30,225.00	Ordinary	16,250
11/07/2018	Australia and NewZrealand Banking Group	Buy	10,000	17,200.00	Ordinary	10,000
17/08/2018	Australia and NewZrealand Banking Group	Sell	-4,794	-9,108.60	Ordinary	4,794
17/08/2018	Australia and NewZrealand Banking Group	Sell	-2,718	-5,164.20	Ordinary	2,718
17/08/2018	Australia and NewZrealand Banking Group	Sell	-1,631	-3,098.90	Ordinary	1,631
17/08/2018	Australia and NewZrealand Banking Group	Sell	-5,136	-9,758.40	Ordinary	5,136
17/08/2018	Australia and NewZrealand Banking Group	Sell	-4,901	-9,311.90	Ordinary	4,901
17/08/2018	Australia and NewZrealand Banking Group	Sell	-2,311	-4,390.90	Ordinary	2,311
17/08/2018	Australia and NewZrealand Banking Group	Sell	-1,617	-3,072.30	Ordinary	1,617
17/08/2018	Australia and NewZrealand Banking Group	Sell	-6,670	-12,673.00	Ordinary	6,670
17/08/2018	Australia and NewZrealand Banking Group	Sell	-74,390	-141,341.00	Ordinary	74,390
17/08/2018	Australia and NewZrealand Banking Group	Sell	-55	-104.50	Ordinary	55
17/08/2018	Australia and NewZrealand Banking Group	Sell	-1,087	-2,065.30	Ordinary	1,087
	Total		-68,822	-133,723.70		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/06/2018	HSBC Custody Nominees (Australia) Limited	Buy	53,898	99,711.30	Ordinary	53,898
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-4,636	-8,808.40	Ordinary	4,636
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-22	-41.80	Ordinary	22
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-2,228	-4,233.20	Ordinary	2,228
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-11,858	-22,530.20	Ordinary	11,858
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-1,434	-2,724.60	Ordinary	1,434
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-8,002	-15,203.80	Ordinary	8,002
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-11,590	-22,021.00	Ordinary	11,590
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-18,948	-36,001.20	Ordinary	18,948
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-10,865	-20,643.50	Ordinary	10,865
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-11,487	-21,825.30	Ordinary	11,487
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-268,631	-510,398.90	Ordinary	268,631
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-26,094	-49,578.60	Ordinary	26,094
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-1,006	-1,911.40	Ordinary	1,006
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-25,889	-49,189.10	Ordinary	25,889
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-15,257	-28,988.30	Ordinary	15,257
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-36,164	-68,711.60	Ordinary	36,164
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-241	-457.90	Ordinary	241
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-17,065	-32,423.50	Ordinary	17,065
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-2,118	-4,024.20	Ordinary	2,118
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-49,337	-93,740.30	Ordinary	49,337
17/08/2018	HSBC Custody Nominees (Australia) Limited	Sell	-27,742	-52,709.80	Ordinary	27,742
	Total		- 496,716	-946,455.30		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/06/2018	State Street Australia Limited	Buy	133,072	246,183.20	Ordinary	133,072
20/06/2018	State Street Australia Limited	Buy	66,201	122,471.85	Ordinary	66,201
17/08/2018	State Street Australia Limited	Sell	-31,134	-59,154.60	Ordinary	-31,134
17/08/2018	State Street Australia Limited	Sell	-52,626	-99,989.40	Ordinary	-52,626
17/08/2018	State Street Australia Limited	Sell	-23,213	-44,104.70	Ordinary	-23,213
17/08/2018	State Street Australia Limited	Sell	-100,959	-191,822.10	Ordinary	-100,959
17/08/2018	State Street Australia Limited	Sell	-4,711	-8,950.90	Ordinary	-4,711
17/08/2018	State Street Australia Limited	Sell	-122,754	-233,232.60	Ordinary	-122,754
17/08/2018	State Street Australia Limited	Sell	-25,580	-48,602.00	Ordinary	-25,580
17/08/2018	State Street Australia Limited	Sell	-21,912	-41,632.80	Ordinary	-21,912
17/08/2018	State Street Australia Limited	Sell	-46,664	-88,661.60	Ordinary	-46,664
17/08/2018	State Street Australia Limited	Sell	-23,949	-45,503.10	Ordinary	-23,949
17/08/2018	State Street Australia Limited	Sell	-2,028	-3,853.20	Ordinary	-2,028
17/08/2018	State Street Australia Limited	Sell	-56,026	-106,449.40	Ordinary	-56,026
17/08/2018	State Street Australia Limited	Sell	-4,480	-8,512.00	Ordinary	-4,480
17/08/2018	State Street Australia Limited	Sell	-3,032	-5,760.80	Ordinary	-3,032
17/08/2018	State Street Australia Limited	Sell	-10,232	-19,440.80	Ordinary	-10,232
17/08/2018	State Street Australia Limited	Sell	-35,285	-67,041.50	Ordinary	-35,285
17/08/2018	State Street Australia Limited	Sell	-51,992	-98,784.80	Ordinary	-51,992
17/08/2018	State Street Australia Limited	Sell	-437,739	-831,704.10	Ordinary	-437,739
17/08/2018	State Street Australia Limited	Sell	-19,693	-37,416.70	Ordinary	-19,693
17/08/2018	State Street Australia Limited	Sell	-30,814	-58,546.60	Ordinary	-30,814
17/08/2018	State Street Australia Limited	Sell	-5,092	-9,674.80	Ordinary	-5,092
17/08/2018	State Street Australia Limited	Sell	-11,547	-21,939.30	Ordinary	-11,547
17/08/2018	State Street Australia Limited	Sell	-15,329	-29,125.10	Ordinary	-15,329
17/08/2018	State Street Australia Limited	Sell	-23,122	-43,931.80	Ordinary	-23,122
17/08/2018	State Street Australia Limited	Sell	-15,434	-29,324.60	Ordinary	-15,434
17/08/2018	State Street Australia Limited	Sell	-17,577	-33,396.30	Ordinary	-17,577
17/08/2018	State Street Australia Limited	Sell	-10,900	-20,710.00	Ordinary	-10,900
17/08/2018	State Street Australia Limited	Sell	-11,914	-22,636.60	Ordinary	-11,914
17/08/2018	State Street Australia Limited	Sell	-12,729	-24,185.10	Ordinary	-12,729
17/08/2018	State Street Australia Limited	Sell	-27,872	-52,956.80	Ordinary	-27,872
17/08/2018	State Street Australia Limited	Sell	-9,898	-18,806.20	Ordinary	-9,898
17/08/2018	State Street Australia Limited	Sell	-220,905	-419,719.50	Ordinary	-220,905
17/08/2018	State Street Australia Limited	Sell	-1,508	-2,865.20	Ordinary	-1,508
17/08/2018	State Street Australia Limited	Sell	-1,009	-1,917.10	Ordinary	-1,009
17/08/2018	State Street Australia Limited	Sell	-25,867	-49,147.30	Ordinary	-25,867
17/08/2018	State Street Australia Limited	Sell	-26,179	-49,740.10	Ordinary	-26,179
17/08/2018	State Street Australia Limited	Sell	-50,232	-95,440.80	Ordinary	-50,232
17/08/2018	State Street Australia Limited	Sell	-57,982	-110,165.80	Ordinary	-57,982
17/08/2018	State Street Australia Limited	Sell	-2,344	-4,453.60	Ordinary	-2,344
17/08/2018	State Street Australia Limited	Sell	-2,229	-4,235.10	Ordinary	-2,229
		Total	-1,455,219	-2,774,879.75		
	Pendal Institutional Limited		-2,020,757	-3,855,058.75		