

ASX Announcement

20 August 2018

Pendal Group Limited (Pendal Group) announced today that Mr Ken Lambden, CEO of J O Hambro Capital Management Limited (JOHCM) will be leaving the company, effective immediately.

Group CEO and Managing Director of Pendal Group, Mr Emilio Gonzalez said, "We will undertake a global search for a new leader to take the JOHCM business forward. During the search period, I will take on the role as acting CEO of JOHCM based in London, providing continuity and focus on the execution of our strategy.

"I am confident with the deep experience and stability of the investment teams along with the strength of the management team, that during this period, we will continue to ensure the success of the JOHCM business."

In conclusion, Mr Gonzalez said, "I would like to thank Ken for his contribution to the business and wish him well for the future."

Mr Lambden will be on gardening leave during his notice period, but available to assist with any transitional matters as required.

For further information in relation to this announcement, please contact:

Emilio Gonzalez

Group CEO
Pendal Group
Telephone: +61 2 9220 2144

Louise Watson

Media / Investors
Symbol Strategic Communications
Telephone: +61 2 8011 0591