

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

9 August 2018

Dear Sir/Madam,

Re: Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Eclipx Group Limited (ECX).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ECLIPX GROUP LIMITED (ECX)

ACN/ARSN ACN 131 557 901

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

There was a change in the interests of the substantial holder on 07/08/2018

The previous notice was given to the company on 13/02/2018

The previous notice was dated 09/02/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	16,685,223	5.28%	22,490,368	7.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/08/2018	PDL & its Associates, Pental Fund Services Limited, Pental Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Pendal Fund Services Limited *	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Pendal Fund Services Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	12,584,880 Ordinary	12,584,880
Pendal Institutional Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Pendal Institutional Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares..	9,905,488 Ordinary	9,905,488

* Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
ECLIPX GROUP LIMITED (ECX)	The Company Secretary, ECLIPX GROUP LIMITED (ECX) Level 32, 1 O'Connell Street SYDNEY NSW 2000 Tel: +61 2 8973 7272

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 09/08/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Pendal Group Limited ACN 126 385 822

Joanne Hawkins – Company Secretary, Pendal Group Limited - 09/08/2018

TRANSACTION HISTORY

Sales & Purchases for the period : 10/02/2018 to 07/08/2018

SECURITY: ECX

Pendal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	178,825	600,852.00	Ordinary	178,825
17/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	58,535	196,677.60	Ordinary	58,535
18/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	125,110	424,122.90	Ordinary	125,110
19/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	175,330	585,602.20	Ordinary	175,330
24/04/2018	HSBC Custody Nominees (Australia) Limited.	Buy	73,911	226,167.66	Ordinary	73,911
8/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	61,830	193,527.90	Ordinary	61,830
8/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	268,950	841,813.50	Ordinary	268,950
10/05/2018	HSBC Custody Nominees (Australia) Limited.	Buy	158,913	494,219.43	Ordinary	158,913
2/07/2018	HSBC Custody Nominees (Australia) Limited.	Buy	256,764	839,618.28	Ordinary	256,764
7/08/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,062,588	1,838,277.24	Ordinary	1,062,588
7/08/2018	HSBC Custody Nominees (Australia) Limited.	Buy	762,882	1,304,528.22	Ordinary	762,882
Total			3,183,638	7,545,406.93		
Pendal Fund Services Limited			3,183,638	7,545,406.93		

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
21/03/2018	Australia and New Zealand Banking Group	Sell	-5,591	-20,630.79	Ordinary	5,591
21/03/2018	Australia and New Zealand Banking Group	Sell	-7,498	-27,667.62	Ordinary	7,498
21/03/2018	Australia and New Zealand Banking Group	Sell	-800	-2,952.00	Ordinary	800
21/03/2018	Australia and New Zealand Banking Group	Sell	-9,496	-35,040.24	Ordinary	9,496
12/04/2018	Australia and New Zealand Banking Group	Buy	10,361	34,812.96	Ordinary	10,361
17/04/2018	Australia and New Zealand Banking Group	Buy	1,751	5,883.36	Ordinary	1,751
18/04/2018	Australia and New Zealand Banking Group	Buy	3,744	12,692.16	Ordinary	3,744
19/04/2018	Australia and New Zealand Banking Group	Buy	6,851	22,882.34	Ordinary	6,851
24/04/2018	Australia and New Zealand Banking Group	Buy	1,738	5,318.28	Ordinary	1,738
8/05/2018	Australia and New Zealand Banking Group	Buy	7,945	24,867.85	Ordinary	7,945
8/05/2018	Australia and New Zealand Banking Group	Buy	1,827	5,718.51	Ordinary	1,827

10/05/2018	Australia and New Zealand Banking Group	Buy	4,716	14,666.76	Ordinary	4,716
20/06/2018	Australia and New Zealand Banking Group	Buy	5,881	19,466.11	Ordinary	5,881
2/07/2018	Australia and New Zealand Banking Group	Buy	8,085	26,437.95	Ordinary	8,085
11/07/2018	Australia and New Zealand Banking Group	Buy	6,500	20,670.00	Ordinary	6,500
7/08/2018	Australia and New Zealand Banking Group	Buy	38,492	66,591.16	Ordinary	38,492
7/08/2018	Australia and New Zealand Banking Group	Buy	27,636	47,257.56	Ordinary	27,636
Total			102,142	220,974.35		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/04/2018	HSBC Custody Nominees (Australia) Limited	Buy	19,892	66,837.12	Ordinary	19,892
17/04/2018	HSBC Custody Nominees (Australia) Limited	Buy	9,611	32,292.96	Ordinary	9,611
18/04/2018	HSBC Custody Nominees (Australia) Limited	Buy	20,543	69,640.77	Ordinary	20,543
19/04/2018	HSBC Custody Nominees (Australia) Limited	Buy	25,754	86,018.36	Ordinary	25,754
24/04/2018	HSBC Custody Nominees (Australia) Limited	Buy	12,092	37,001.52	Ordinary	12,092
8/05/2018	HSBC Custody Nominees (Australia) Limited	Buy	9,348	29,259.24	Ordinary	9,348
8/05/2018	HSBC Custody Nominees (Australia) Limited	Buy	40,662	127,272.06	Ordinary	40,662
10/05/2018	HSBC Custody Nominees (Australia) Limited	Buy	24,652	76,667.72	Ordinary	24,652
2/07/2018	HSBC Custody Nominees (Australia) Limited	Buy	41,945	137,160.15	Ordinary	41,945
7/08/2018	HSBC Custody Nominees (Australia) Limited	Buy	136,796	236,657.08	Ordinary	136,796
7/08/2018	HSBC Custody Nominees (Australia) Limited	Buy	98,213	167,944.23	Ordinary	98,213
Total			439,508	1,066,751.21		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/04/2018	State Street Australia Limited	Buy	111,058	373,154.88	Ordinary	111,058
17/04/2018	State Street Australia Limited	Buy	22,776	76,527.36	Ordinary	22,776
18/04/2018	State Street Australia Limited	Buy	48,680	165,025.20	Ordinary	48,680
19/04/2018	State Street Australia Limited	Buy	81,511	272,246.74	Ordinary	81,511
24/04/2018	State Street Australia Limited	Buy	19,820	60,649.20	Ordinary	19,820
8/05/2018	State Street Australia Limited	Buy	23,717	74,234.21	Ordinary	23,717
8/05/2018	State Street Australia Limited	Buy	103,162	322,897.06	Ordinary	103,162
10/05/2018	State Street Australia Limited	Buy	61,248	190,481.28	Ordinary	61,248
2/07/2018	State Street Australia Limited	Buy	99,954	326,849.58	Ordinary	99,954
7/08/2018	State Street Australia Limited	Buy	341,411	583,812.81	Ordinary	341,411
7/08/2018	State Street Australia Limited	Buy	475,537	822,679.01	Ordinary	475,537
12/04/2018	State Street Australia Limited	Buy	55,264	185,687.04	Ordinary	55,264
17/04/2018	State Street Australia Limited	Buy	11,330	38,068.80	Ordinary	11,330
18/04/2018	State Street Australia Limited	Buy	24,217	82,095.63	Ordinary	24,217
19/04/2018	State Street Australia Limited	Buy	40,554	135,450.36	Ordinary	40,554
24/04/2018	State Street Australia Limited	Buy	9,853	30,150.18	Ordinary	9,853
8/05/2018	State Street Australia Limited	Buy	51,325	160,647.25	Ordinary	51,325
8/05/2018	State Street Australia Limited	Buy	11,800	36,934.00	Ordinary	11,800
10/05/2018	State Street Australia Limited	Buy	30,471	94,764.81	Ordinary	30,471
2/07/2018	State Street Australia Limited	Buy	49,724	162,597.48	Ordinary	49,724
7/08/2018	State Street Australia Limited	Buy	236,587	409,295.51	Ordinary	236,587
7/08/2018	State Street Australia Limited	Buy	169,858	290,457.18	Ordinary	169,858

Total

2,079,857

4,894,705.57

Pendal Institutional Limited

2,621,507

6,182,431.13