

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

14 June 2019

Re: Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Charter Hall Long Wale Reit (**CLW**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme CHARTER HALL LONG WALE REIT (CLW)

ACN/ARSN ACN 610 772 202

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 12/06/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	21,464,330	21,464,330	
Total	21,464,330	21,464,330	6.65%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Pendal Fund Services Limited	Pendal Fund Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	13,126,853	Ordinary
Pendal Institutional Limited	Pendal Institutional Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	8,337,477	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Pendal Fund Services Limited	HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	See Annexure 'A'	13,126,853 Ordinary
Pendal Institutional Limited	Australia and New Zealand Banking Group BNP Fund Services Australia Citicorp Nominees Pty Limited HSBC Custody Nominees (Australia) Limited. JP Morgan Chase Bank State Street Australia Limited	See Annexure 'A'	8,337,477 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
CHARTER HALL LONG WALE REIT (CLW)	The Company Secretary CHARTER HALL LONG WALE REIT (CLW) Level 20, 1 Martin Place Sydney NSW 2000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here _____ Date 14/06/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Pandal Group Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, Pandal Group Limited 14/06/2019

Sales & Purchases for the period : 12/02/2019 to 12/06/2019

SECURITY: CLW

Pandal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-37,271	-169,583.05	Ordinary	37,271
12/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-65,707	-298,966.85	Ordinary	65,707
13/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-58,026	-264,018.30	Ordinary	58,026
13/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-102,297	-465,451.35	Ordinary	102,297
15/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-3,776	-17,143.04	Ordinary	3,776
15/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-6,656	-30,218.24	Ordinary	6,656
18/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,020	-4,630.80	Ordinary	1,020
18/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,799	-8,167.46	Ordinary	1,799
19/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-5,682	-25,796.28	Ordinary	5,682
19/02/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-10,018	-45,481.72	Ordinary	10,018
20/02/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,167,254	5,147,590.14	Ordinary	1,167,254
20/02/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,483,559	6,542,495.19	Ordinary	1,483,559
20/02/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,110,593	4,897,715.13	Ordinary	1,110,593
21/02/2019	HSBC Custody Nominees (Australia) Limited.	Buy	3,094	13,582.66	Ordinary	3,094
5/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-4,543	-20,443.50	Ordinary	4,543
5/03/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-33,937	-152,716.50	Ordinary	33,937
8/05/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-77,978	-350,121.22	Ordinary	77,978
15/05/2019	HSBC Custody Nominees (Australia) Limited.	Buy	39,143	174,969.21	Ordinary	39,143
15/05/2019	HSBC Custody Nominees (Australia) Limited.	Buy	60,149	268,866.03	Ordinary	60,149
15/05/2019	HSBC Custody Nominees (Australia) Limited.	Buy	28,535	127,551.45	Ordinary	28,535
6/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,293,479	6,131,090.46	Ordinary	1,293,479
6/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,946,402	9,225,945.48	Ordinary	1,946,402
6/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,349,339	6,395,866.86	Ordinary	1,349,339
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,293,479	0.00	Ordinary	1,293,479
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,293,479	0.00	Ordinary	1,293,479
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,946,402	0.00	Ordinary	1,946,402
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,946,402	0.00	Ordinary	1,946,402
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Buy	1,349,339	0.00	Ordinary	1,349,339
12/06/2019	HSBC Custody Nominees (Australia) Limited.	Sell	-1,349,339	0.00	Ordinary	1,349,339
Total			8,072,837	37,072,934.30		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/02/2019	State Street Australia Limited	Sell	-5,339	-24,292.45	Ordinary	5,339

13/02/2019	State Street Australia Limited	Sell	-8,312	-37,819.60	Ordinary	8,312
15/02/2019	State Street Australia Limited	Sell	-541	-2,456.14	Ordinary	541
18/02/2019	State Street Australia Limited	Sell	-146	-662.84	Ordinary	146
19/02/2019	State Street Australia Limited	Sell	-814	-3,695.56	Ordinary	814
20/02/2019	State Street Australia Limited	Buy	53,335	235,207.35	Ordinary	53,335
26/04/2019	State Street Australia Limited	Sell	-10,733	-50,552.43	Ordinary	10,733
29/04/2019	State Street Australia Limited	Sell	-14,479	-67,327.35	Ordinary	14,479
29/04/2019	State Street Australia Limited	Sell	-3,289	-15,293.85	Ordinary	3,289
29/04/2019	State Street Australia Limited	Sell	-42,602	-198,099.30	Ordinary	42,602
29/04/2019	State Street Australia Limited	Sell	-2,168	-10,081.20	Ordinary	2,168
29/04/2019	State Street Australia Limited	Sell	-21,066	-97,956.90	Ordinary	21,066
30/04/2019	State Street Australia Limited	Sell	-7,770	-35,664.30	Ordinary	7,770
15/05/2019	State Street Australia Limited	Buy	3,850	17,209.50	Ordinary	3,850
6/06/2019	State Street Australia Limited	Buy	50,511	239,422.14	Ordinary	50,511
12/06/2019	State Street Australia Limited	Buy	50,511	0.00	Ordinary	50,511
12/06/2019	State Street Australia Limited	Sell	-50,511	0.00	Ordinary	50,511
Total			-9,563	-52,062.93		

Pendal Fund Services Limited

8,063,274

37,020,871.37

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/02/2019	Australia and New Zealand Banking Group Limited	Buy	30,489	134,456.49	Ordinary	30,489
21/02/2019	Australia and New Zealand Banking Group Limited	Sell	-1,611	-7,072.29	Ordinary	1,611
21/02/2019	Australia and New Zealand Banking Group Limited	Sell	-3,464	-15,206.96	Ordinary	3,464
21/02/2019	Australia and New Zealand Banking Group Limited	Sell	-328	-1,439.92	Ordinary	328
15/05/2019	Australia and New Zealand Banking Group Limited	Buy	725	3,248.00	Ordinary	725
6/06/2019	Australia and New Zealand Banking Group Limited	Buy	34,327	162,709.98	Ordinary	34,327
12/06/2019	Australia and New Zealand Banking Group Limited	Buy	34,327	0.00	Ordinary	34,327
12/06/2019	Australia and New Zealand Banking Group Limited	Sell	-34,327	0.00	Ordinary	34,327
Total			60,138	276,695.30		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/06/2019	BNP Fund Services Australasia Pty Limited	Buy	55,229	261,785.46	Ordinary	55,229
12/06/2019	BNP Fund Services Australasia Pty Limited	Buy	55,229	0.00	Ordinary	55,229
12/06/2019	BNP Fund Services Australasia Pty Limited	Sell	-55,229	0.00	Ordinary	55,229
Total			55,229	261,785.46		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/02/2019	Citicorp Nominees Pty Limited	Sell	-44,715	-203,453.25	Ordinary	44,715
13/02/2019	Citicorp Nominees Pty Limited	Sell	-29,370	-133,633.50	Ordinary	29,370
13/02/2019	Citicorp Nominees Pty Limited	Sell	-30,310	-137,910.50	Ordinary	30,310
13/02/2019	Citicorp Nominees Pty Limited	Sell	-9,936	-45,208.80	Ordinary	9,936
15/02/2019	Citicorp Nominees Pty Limited	Sell	-4,530	-20,566.20	Ordinary	4,530
18/02/2019	Citicorp Nominees Pty Limited	Sell	-1,224	-5,556.96	Ordinary	1,224
19/02/2019	Citicorp Nominees Pty Limited	Sell	-6,818	-30,953.72	Ordinary	6,818
20/02/2019	Citicorp Nominees Pty Limited	Buy	997,542	4,399,160.22	Ordinary	997,542
29/04/2019	Citicorp Nominees Pty Limited	Sell	-26,450	-122,992.50	Ordinary	26,450
8/05/2019	Citicorp Nominees Pty Limited	Sell	-52,296	-234,809.04	Ordinary	52,296
15/05/2019	Citicorp Nominees Pty Limited	Buy	40,747	182,139.09	Ordinary	40,747
16/05/2019	Citicorp Nominees Pty Limited	Sell	-38,956	-176,470.68	Ordinary	38,956
16/05/2019	Citicorp Nominees Pty Limited	Sell	-26,044	-117,979.32	Ordinary	26,044
6/06/2019	Citicorp Nominees Pty Limited	Buy	2,279	11,189.89	Ordinary	2,279
6/06/2019	Citicorp Nominees Pty Limited	Buy	1,273,428	6,036,048.72	Ordinary	1,273,428
12/06/2019	Citicorp Nominees Pty Limited	Buy	1,273,428	0.00	Ordinary	1,273,428
12/06/2019	Citicorp Nominees Pty Limited	Sell	-1,273,428	0.00	Ordinary	1,273,428
Total			2,043,347	9,399,003.45		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
12/02/2019	HSBC Custody Nominees (Australia) Limited	Sell	-7,547	-34,338.85	Ordinary	7,547
13/02/2019	HSBC Custody Nominees (Australia) Limited	Sell	-11,749	-53,457.95	Ordinary	11,749
15/02/2019	HSBC Custody Nominees (Australia) Limited	Sell	-764	-3,468.56	Ordinary	764
18/02/2019	HSBC Custody Nominees (Australia) Limited	Sell	-207	-939.78	Ordinary	207
19/02/2019	HSBC Custody Nominees (Australia) Limited	Sell	-1,151	-5,225.54	Ordinary	1,151
20/02/2019	HSBC Custody Nominees (Australia) Limited	Buy	167,077	736,809.57	Ordinary	167,077
20/02/2019	HSBC Custody Nominees (Australia) Limited	Buy	237,704	1,048,274.64	Ordinary	237,704
21/02/2019	HSBC Custody Nominees (Australia) Limited	Buy	466	2,045.74	Ordinary	466
15/05/2019	HSBC Custody Nominees (Australia) Limited	Buy	4,394	19,641.18	Ordinary	4,394
15/05/2019	HSBC Custody Nominees (Australia) Limited	Buy	7,946	35,518.62	Ordinary	7,946
28/05/2019	HSBC Custody Nominees (Australia) Limited	Sell	-5,231	-25,108.80	Ordinary	5,231
6/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	508,970	2,412,517.80	Ordinary	508,970
6/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	207,793	984,938.82	Ordinary	207,793
6/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	2,097	10,296.27	Ordinary	2,097
6/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	258,362	1,224,635.88	Ordinary	258,362
12/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	508,970	0.00	Ordinary	508,970
12/06/2019	HSBC Custody Nominees (Australia) Limited	Sell	-508,970	0.00	Ordinary	508,970
12/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	207,793	0.00	Ordinary	207,793
12/06/2019	HSBC Custody Nominees (Australia) Limited	Sell	-207,793	0.00	Ordinary	207,793
12/06/2019	HSBC Custody Nominees (Australia) Limited	Buy	258,362	0.00	Ordinary	258,362
12/06/2019	HSBC Custody Nominees (Australia) Limited	Sell	-258,362	0.00	Ordinary	258,362
Total			1,368,160	6,352,139.04		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/06/2019	J P Morgan Chase Bank	Buy	429,778	2,037,147.72	Ordinary	429,778
6/06/2019	J P Morgan Chase Bank	Buy	79,424	376,469.76	Ordinary	79,424
12/06/2019	J P Morgan Chase Bank	Buy	429,778	0.00	Ordinary	429,778
12/06/2019	J P Morgan Chase Bank	Sell	-429,778	0.00	Ordinary	429,778
12/06/2019	J P Morgan Chase Bank	Buy	79,424	0.00	Ordinary	79,424
12/06/2019	J P Morgan Chase Bank	Sell	-79,424	0.00	Ordinary	79,424
Total			509,202	2,413,617.48		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/02/2019	State Street Australia Limited	Buy	441,777	1,948,236.57	Ordinary	441,777
20/02/2019	State Street Australia Limited	Buy	219,761	969,146.01	Ordinary	219,761
21/02/2019	State Street Australia Limited	Buy	1,231	5,404.09	Ordinary	1,231
21/02/2019	State Street Australia Limited	Buy	612	2,686.68	Ordinary	612
15/05/2019	State Street Australia Limited	Buy	11,575	51,740.25	Ordinary	11,575
15/05/2019	State Street Australia Limited	Buy	5,758	25,738.26	Ordinary	5,758
6/06/2019	State Street Australia Limited	Buy	547,353	2,594,453.22	Ordinary	547,353
6/06/2019	State Street Australia Limited	Buy	272,279	1,290,602.46	Ordinary	272,279
12/06/2019	State Street Australia Limited	Buy	547,353	0.00	Ordinary	547,353
12/06/2019	State Street Australia Limited	Sell	-547,353	0.00	Ordinary	547,353
12/06/2019	State Street Australia Limited	Buy	272,279	0.00	Ordinary	272,279
12/06/2019	State Street Australia Limited	Sell	-272,279	0.00	Ordinary	272,279
Total			1,500,346	6,888,007.54		

Pendal Institutional Limited

5,536,422

25,591,248.27