

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

18 May 2020

Re: Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of EQT Holding Limited (**EQT**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EQT HOLDING LIMITED (EQT)

ACN/ARSN ACN 22 607 797 615

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 14/05/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	1,046,906	1,046,906	
Total	1,046,906	1,046,906	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Pendal Fund Services Limited *	Pendal Fund Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	553,607	Ordinary
Pendal Institutional Limited	Pendal Institutional Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	493,299	Ordinary

*Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Pendal Fund Services Limited	HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	See Annexure 'A'	553,607 Ordinary
Pendal Institutional Limited	HSBC Custody Nominees (Australia) Limited National Custodian Nominees State Street Australia Limited	See Annexure 'A'	493,299 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
EQT HOLDINGS LIMITED (EQT)	The Company Secretary, EQT HOLDING LIMITED (EQT) Level 1, 575 Bourke Street, Melbourne VIC 3000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 18/05/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Pental Group Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, Pental Group Limited 18/05/2020

Sales & Purchases for the period : 14/01/2020 to 14/05/2020

SECURITY: EQT

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/3/2020	HSBC Custody Nominees (Australia) Limited.	Buy	505	14,690.45	Ordinary	505
4/3/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-915	-26,132.40	Ordinary	915
5/3/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-7,577	-216,410.49	Ordinary	7,577
6/3/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-7,577	-216,073.31	Ordinary	7,577
9/3/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-1,557	-42,303.69	Ordinary	1,557
9/3/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-18,596	-505,253.32	Ordinary	18,596
30/4/2020	HSBC Custody Nominees (Australia) Limited.	Buy	3,107	65,023.92	Ordinary	3,107
1/5/2020	HSBC Custody Nominees (Australia) Limited.	Buy	45,880	980,588.65	Ordinary	45,880
1/5/2020	HSBC Custody Nominees (Australia) Limited.	Buy	21,452	458,673.79	Ordinary	21,452
8/5/2020	HSBC Custody Nominees (Australia) Limited.	Buy	64,803	1,348,226.42	Ordinary	64,803
14/5/2020	HSBC Custody Nominees (Australia) Limited.	Buy	12,345	263,565.75	Ordinary	12,345
	Total		111,870	2,124,595.77		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/2/2020	State Street Australia Limited	Sell	-8	246.80	Ordinary	8
7/2/2020	State Street Australia Limited	Sell	-23	-709.55	Ordinary	23
7/2/2020	State Street Australia Limited	Sell	-33	-1,018.05	Ordinary	33
7/2/2020	State Street Australia Limited	Sell	-21	-647.85	Ordinary	21
7/2/2020	State Street Australia Limited	Sell	-27	-832.95	Ordinary	27
7/2/2020	State Street Australia Limited	Sell	-44	-1,357.40	Ordinary	44
7/2/2020	State Street Australia Limited	Sell	-21	-647.85	Ordinary	21
7/2/2020	State Street Australia Limited	Sell	-11	-339.35	Ordinary	11
7/2/2020	State Street Australia Limited	Sell	-20	-617.00	Ordinary	20
7/2/2020	State Street Australia Limited	Sell	-48	-1,480.80	Ordinary	48
17/2/2020	State Street Australia Limited	Sell	-9	-293.05	Ordinary	9
17/2/2020	State Street Australia Limited	Sell	-26	-846.58	Ordinary	26
17/2/2020	State Street Australia Limited.	Sell	-37	-1,204.75	Ordinary	37
17/2/2020	State Street Australia Limited	Sell	-23	-748.90	Ordinary	23
17/2/2020	State Street Australia Limited.	Sell	-50	-1,628.04	Ordinary	50
17/2/2020	State Street Australia Limited	Sell	-31	-1,009.38	Ordinary	31
17/2/2020	State Street Australia Limited	Sell	-24	-781.46	Ordinary	24
17/2/2020	State Street Australia Limited	Sell	-11	-358.17	Ordinary	11
17/2/2020	State Street Australia Limited	Sell	-23	-748.90	Ordinary	23

17/2/2020	State Street Australia Limited	Sell	-55	-1,790.84	Ordinary	55
27/3/2020	State Street Australia Limited.	Buy	4	76.47	Ordinary	4
27/3/2020	State Street Australia Limited	Buy	14	267.65	Ordinary	14
27/3/2020	State Street Australia Limited.	Buy	9	172.06	Ordinary	9
27/3/2020	State Street Australia Limited	Buy	11	210.30	Ordinary	11
27/3/2020	State Street Australia Limited	Buy	8	152.94	Ordinary	8
27/3/2020	State Street Australia Limited	Buy	18	344.12	Ordinary	18
27/3/2020	State Street Australia Limited	Buy	8	152.94	Ordinary	8
27/3/2020	State Street Australia Limited	Buy	4	76.47	Ordinary	4
27/3/2020	State Street Australia Limited	Buy	20	382.36	Ordinary	20
27/3/2020	State Street Australia Limited	Buy	8	152.94	Ordinary	8
23/4/2020	State Street Australia Limited	Buy	2	40.76	Ordinary	2
23/4/2020	State Street Australia Limited	Buy	8	163.02	Ordinary	8
23/4/2020	State Street Australia Limited	Buy	11	224.15	Ordinary	11
23/4/2020	State Street Australia Limited	Buy	9	183.40	Ordinary	9
23/4/2020	State Street Australia Limited	Buy	7	142.64	Ordinary	7
23/4/2020	State Street Australia Limited	Buy	7	142.64	Ordinary	7
23/4/2020	State Street Australia Limited	Buy	8	163.02	Ordinary	8
23/4/2020	State Street Australia Limited	Buy	16	326.04	Ordinary	16
23/4/2020	State Street Australia Limited	Buy	3	61.13	Ordinary	3
23/4/2020	State Street Australia Limited	Buy	15	305.66	Ordinary	15
	Total		-355	-13,566.93		

Pendal Fund Services Limited

111,515

2,111,028.85

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/4/2020	HSBC Custody Nominees (Australia) Limited	Buy	522	10,924.52	Ordinary	522
1/5/2020	HSBC Custody Nominees (Australia) Limited	Buy	7,463	159,505.95	Ordinary	7,463
1/5/2020	HSBC Custody Nominees (Australia) Limited	Buy	3,489	74,599.70	Ordinary	3,489
8/5/2020	HSBC Custody Nominees (Australia) Limited	Buy	10,748	217,944.79	Ordinary	10,478
14/5/2020	HSBC Custody Nominees (Australia) Limited	Buy	1,972	42,102.20	Ordinary	1,972
	Total		23,924	505,127.17		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/3/2020	National Custodian Nominees	Sell	-505	-14,690.45	Ordinary	505
16/3/2020	National Custodian Nominees	Sell	-19	-448.07	Ordinary	19
16/3/2020	National Custodian Nominees	Sell	-1,092	-25,752.09	Ordinary	1,092
1/5/2020	National Custodian Nominees	Buy	268	5,727.94	Ordinary	268
1/5/2020	National Custodian Nominees	Buy	126	2,694.06	Ordinary	126
8/5/2020	National Custodian Nominees	Buy	729	15,166.85	Ordinary	729
14/5/2020	National Custodian Nominees	Buy	122	2,604.70	Ordinary	122
	Total		-371	-14,697.07		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/4/2020	State Street Australia Limited	Buy	12,496	261,518.79	Ordinary	12,496
30/4/2020	State Street Australia Limited	Buy	6,185	129,440.92	Ordinary	6,185
1/5/2020	State Street Australia Limited	Buy	32,368	691,798.03	Ordinary	32,368
1/5/2020	State Street Australia Limited	Buy	15,133	323,564.73	Ordinary	15,133
1/5/2020	State Street Australia Limited	Buy	16,021	342,415.23	Ordinary	16,021
1/5/2020	State Street Australia Limited	Buy	7,490	160,146.69	Ordinary	7,490
4/5/2020	State Street Australia Limited	Buy	14,717	308,836.25	Ordinary	14,717
4/5/2020	State Street Australia Limited	Buy	7,283	152,833.76	Ordinary	7,283
8/5/2020	State Street Australia Limited	Buy	16,047	333,857.84	Ordinary	16,047
8/5/2020	State Street Australia Limited	Buy	7,943	165,254.12	Ordinary	7,943
14/5/2020	State Street Australia Limited	Buy	985	21,029.75	Ordinary	985
	Total		138,657	2,933,161.22		

Pendal Institutional Limited

162,210

3,423,591.32