

# Fund Distribution Calculations

17 July 2025

This table provides distribution calculations and the percentage split between income and capital gains (including CGT concession) for the year ended 30 June 2025. CPU refers to 'cents per unit'.

## Distribution calculations as at 30 June 2025

Fund name	APIR code	Total of actual interim CPUs distributed YTD <sup>6</sup>	CPU payable as at 30 June 2025 <sup>1,2</sup>	% CPU as at 30 June 2025 – Income <sup>2</sup>	% CPU as at 30 June 2025 – Capital gains <sup>2,3</sup>	Cash distribution as % of NAV <sup>4</sup>
Barrow Hanley Concentrated Global Share Fund	BTA0503AU	4.6100	15.7182	18.70%	81.30%	9.76%
Barrow Hanley Concentrated Global Share Fund Hedged – Class R	RFA0031AU	3.9300	5.7579	1.46%	98.54%	5.59%
Barrow Hanley Concentrated Global Share Fund Hedged – Class Z	PDL6836AU	3.8300	5.9108	1.46%	98.54%	6.69%
Barrow Hanley Concentrated Global Share Fund No.2	RFA0821AU	–	13.3778	25.06%	74.94%	9.74%
Barrow Hanley Concentrated Global Share Fund No.3	BTA0056AU	–	6.4030	100.00%	0.00%	2.44%
Pendal Active Balanced Fund	RFA0815AU	0.4000	15.2293	27.02%	72.98%	7.48%
Pendal Active Conservative Fund	BTA0805AU	0.7000	1.0390	100.00%	0.00%	0.78%
Pendal Active Growth Fund	BTA0125AU	1.1000	1.3707	100.00%	0.00%	0.86%
Pendal Active High Growth Fund	BTA0488AU	1.2000	9.7724	24.45%	75.55%	8.79%
Pendal Active Moderate Fund	BTA0487AU	0.7000	3.7176	39.91%	60.09%	3.67%
Pendal Australian Equity Fund	BTA0055AU	3.2500	17.1258	26.81%	73.19%	8.31%
Pendal Australian Long/Short Fund	RFA0064AU	1.5000	4.9193	50.61%	49.39%	4.65%
Pendal Australian Share Fund	RFA0818AU	5.2300	35.1292	17.79%	82.21%	16.06%
Pendal Dynamic Income Fund – Class R	BTA8657AU	1.1400	4.7180	100.00%	0.00%	4.16%
Pendal Dynamic Income Fund – Class W	PDL7550AU	1.1400	4.8328	100.00%	0.00%	4.21%
Pendal Dynamic Income Trust	BTA3816AU	1.6600	4.5163	100.00%	0.00%	4.06%
Pendal Fixed Interest Fund	RFA0813AU	0.3000	0.1000	100.00%	0.00%	0.09%
Pendal Focus Australian Equities Fund	PDL0422AU	1.6000	6.1119	49.76%	50.24%	4.65%
Pendal Focus Australian Share Fund	RFA0059AU	3.3000	12.3340	49.78%	50.22%	4.41%
Pendal Global Emerging Markets Opportunities Fund	BTA0419AU	–	13.4283	24.38%	75.62%	10.25%

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Pendal Global Emerging Markets Opportunities Fund – Institutional	BTA0420AU	–	17.2959	24.38%	75.62%	12.19%
Pendal Global Property Securities Fund	RFA0051AU	–	–	0.00%	0.00%	0.00%
Pendal Global Select Fund – Class R	PDL6767AU	12.3200	10.0740	6.79%	93.21%	10.01%
Pendal Global Select Fund – Class W	PDL4472AU	12.8800	10.3626	6.79%	93.21%	10.08%
Pendal Global Select Fund – Class Z (Terminated)	PDL1157AU	13.4600	–	0.00%	0.00%	0.00%
Pendal Government Bond Fund	BTA0111AU	0.3000	0.1000	100.00%	0.00%	0.10%
Pendal Horizon Sustainable Australian Share Fund	RFA0025AU	2.6000	1.8396	100.00%	0.00%	0.91%
Pendal Imputation Fund	RFA0103AU	6.7000	63.8294	14.55%	85.45%	22.42%
Pendal MicroCap Opportunities Fund <sup>7</sup>	RFA0061AU	–	31.1670	23.68%	76.32%	7.32%
Pendal Midcap Fund	BTA0313AU	2.8000	18.7675	21.55%	78.45%	8.57%
Pendal Monthly Income Plus Fund	BTA0318AU	3.9000	3.3269	53.52%	46.48%	3.09%
Pendal Multi-Asset Target Return Fund	PDL3383AU	–	–	0.00%	0.00%	0.00%
Pendal Property Investment Fund	RFA0817AU	1.6000	1.1863	43.07%	56.93%	1.32%
Pendal Property Securities Fund	BTA0061AU	1.0500	1.4781	36.99%	63.01%	2.15%
Pendal Short Term Income Securities Fund	WFS0377AU	2.5000	2.5327	100.00%	0.00%	2.33%
Pendal Short Term Income Securities Trust	PDL8847AU	2.4500	2.4227	100.00%	0.00%	2.37%
Pendal Smaller Companies Fund	RFA0819AU	1.2500	25.8908	21.39%	78.61%	11.05%
Pendal Sustainable Australian Fixed Interest Fund – Class R	BTA0507AU	1.9000	2.1612	100.00%	0.00%	2.17%
Pendal Sustainable Australian Fixed Interest Fund – Class W	PDL3438AU	1.9000	2.1641	100.00%	0.00%	2.19%
Pendal Sustainable Australian Share Fund	WFS0285AU	2.0000	10.4328	41.40%	58.60%	6.96%
Pendal Sustainable Balanced Fund – Class R	BTA0122AU	0.7000	5.3609	39.23%	60.77%	4.47%
Pendal Sustainable Balanced Fund – Class Z	PDL0478AU	0.7500	5.3402	39.23%	60.77%	5.41%
Pendal Sustainable Conservative Fund	RFA0811AU	0.7500	–	0.00%	0.00%	0.00%
Pendal Sustainable International Fixed Interest Fund	BTA0509AU	–	–	0.00%	0.00%	0.00%
Pendal Sustainable International Share Fund	BTA0568AU	0.9000	12.1021	18.25%	81.75%	9.09%
Regnan Credit Impact Trust	PDL5969AU	2.8000	2.6026	100.00%	0.00%	2.42%
Regnan Global Equity Impact Solutions Fund – Class R	PDL4608AU	–	0.3766	100.00%	0.00%	0.40%
Regnan Global Equity Impact Solutions Fund – Class W <sup>5</sup>	PDL7011AU	–	–	0.00%	0.00%	0.00%
Pendal Asian Share Fund – Class B (Terminating)	BTA0263AU	–	0.9584	100.00%	0.00%	1.18%
Pendal Asian Share Fund – Class WS (Terminating)	BTA0054AU	–	0.9913	100.00%	0.00%	1.21%

- 1 The 30 June 2025 cash CPU distribution calculations are based on the following:
  - the income derived by the relevant Fund during the year to 30 June 2025 (including realised capital gains and CGT concession). This includes non taxable items (such as CGT concession) and excludes non cash items (such as franking credits and foreign income tax offsets); and
  - the units on issue of the relevant Fund as at 30 June 2025.
- 2 CPU of the distribution period ended 30 June 2025.
- 3 Includes CGT concession.
- 4 Cash distribution available as at 30 June 2025 as a percentage of net asset value of the relevant Fund as at 30 June 2025.
- 5 At the time of a large withdrawal in September 2024 from the Wholesale unit class, the Regnan Global Equity Impact Solutions Fund was in a tax loss position (the Fund has since recovered). However, the Wholesale unit class has not recovered from that loss, which means that as of 30 June 2025, there is no distribution available for the Wholesale unit class. This does not impact the Retail unit class, which is in a distributable position.
- 6 Including distribution paid for September 2024, December 2024 and March 2025 quarters, also any special distributions paid during the financial year up to 30 June 2025.
- 7 The Pental MicroCap Opportunities Fund held back the CGT concession component from the 30 June 2025 distribution. Members will be required to make an AMIT cost base increase adjustment.

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These CPUs have been calculated for the year ended 30 June 2025. Past performance is not indicative of future performance.

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